

TCW CONVERTIBLE SECURITIES FUND INC
Form N-Q
May 30, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file Number:

811-4980

TCW Strategic Income Fund, Inc.

(Exact name of registrant as specified in charter)

865 South Figueroa Street, Suite 1800, Los Angeles, CA

(Address of principal executive offices)

90017

(Zip code)

**Philip K. Holl, Esq.
Secretary**

865 South Figueroa Street, Suite 1800

Los Angeles, CA 90017

(Name and address of agent for service)

Registrant's telephone number, including area code:

(213) 244-0000

Date of fiscal year end:

December 31

Date of reporting period:

03/31/2006

Item 1. Schedule of Investments. - The schedule of investments for the period ending March 31, 2006 is filed herewith.

TCW Strategic Income Fund, Inc.

Schedule of Investments (Unaudited)

March 31, 2006

| Principal Amount | Fixed Income Securities | Value |
|------------------|--|--------------|
| | Asset Backed Securities (7.3% of Net Assets) | |
| | Banking (7.3%) | |
| \$ 2,500,000 | Ameriquest Mortgage Securities, Inc. (06-R2-M10), 7.24%, due 03/29/36 | \$ 2,157,812 |
| 4,000,000 | ARES VR, Ltd. (06-1A-SUB), (144A), 7.253, due 02/24/18 (CLO) | 3,760,000 * |
| 2,661,000 | Argent Securities, Inc., (06-W3-M10), (144A), 7.253%, due 05/25/36 | 2,242,385 * |
| 2,000,000 | Countrywide Asset-Backed Certificates (06-5-B), 7.04%, due 03/25/36 | 2,000,000 |
| 2,000,000 | Countrywide Asset-Backed Certificates (06-6-B), (144A), 7.751%, due 03/29/36 | 1,721,620 * |
| 2,000,000 | HSI Asset Securitization Corp. Trust (06-OPT3-M9), 6.78%, due 04/05/36 | 1,992,754 |
| 1,000,000 | Residential Asset Mortgage Products, Inc. (06-NC3-M9), 7.053%, due 03/25/36 | 1,000,000 |
| 2,000,000 | Soundview Home Equity Loan Trust (06-OPT2-M9), 7.32%, due 05/25/36 | 1,745,625 |
| 2,000,000 | Structured Asset Securities Corp. (06-WF1-M9), 6.818%, due 02/25/36 | 2,000,000 |
| | Total Banking | 18,620,196 |
| | Total Asset Backed Securities (Cost: \$18,671,256) | 18,620,196 |
| | Collateralized Mortgage Obligations (14.2%) | |
| | Banking (2.1%) | |
| 5,749,578 | GSR Mortgage Loan Trust (03-7F-1A4), 5.25%, due 06/25/33 | 5,293,119 |
| | U.S. Government Securities (12.1%) | |
| 2,023,000 | Federal Home Loan Mortgage Corp. (2684-SN), 4.506%, due 10/15/33 | 1,450,655 |
| 3,172,435 | Federal Home Loan Mortgage Corp. (2951-NS), 0%, due 03/15/35 | 1,980,892 |
| 3,139,967 | Federal Home Loan Mortgage Corp. (2962-GT), 0%, due 04/15/35 (TAC) | 2,912,445 |
| 4,249,713 | Federal Home Loan Mortgage Corp. (3035-TP), 6.5%, due 12/15/33 | 4,103,862 |
| 3,798,175 | Federal Home Loan Mortgage Corp. (3092-CS), 7.488%, due 12/15/35 (TAC) | 3,576,608 |
| 3,954,478 | Federal Home Loan Mortgage Corp. (3092-LO), 0%, due 12/15/35 (P/O)(TAC) | 3,067,557 |
| 3,197,760 | Federal Home Loan Mortgage Corp. (3092-OL), 0%, due 12/15/35 (P/O) | 2,284,340 |
| 4,108,558 | Federal National Mortgage Association (05-69-HO), 0%, due 08/25/35 (P/O) | 3,082,588 |
| 1,839,161 | Federal National Mortgage Association (05-92-DT), 6%, due 10/25/35 (TAC) | 1,809,755 |

| | | | | | |
|----|-----------|--|----|------------|---|
| \$ | 4,091,579 | Federal National Mortgage Association (25-62-BO), 0%, due 07/25/35 (P/O) | \$ | 3,191,377 | |
| | 4,587,343 | Government National Mortgage Association (05-45-DK), 3.72%, due 06/16/35 | | 3,611,260 | |
| | | Total U.S. Government Securities | | 31,071,339 | |
| | | Total Collateralized Mortgage Obligations (Cost: \$35,737,720) | | 36,364,458 | |
| | | Convertible Securities (8.7%) | | | |
| | | Automobiles (1.1%) | | | |
| | 31,385 | Ford Motor Co. Capital Trust II, \$3.25 | | 949,396 | |
| | 39,000 | General Motors Corp., \$1.125 | | 911,625 | |
| | 55,850 | General Motors Corp., \$1.3125 | | 907,004 | |
| | | Total Automobiles | | 2,768,025 | |
| | | Commercial Services (0.5%) | | | |
| | 30,085 | United Rentals, Inc., \$3.25 | | 1,421,516 | |
| | | Containers & Packaging (0.5%) | | | |
| | 60,200 | Smurfit-Stone Container Corp., \$1.75 | | 1,377,075 | |
| | | Electric Utilities (1.1%) | | | |
| | 30,200 | AES Trust III, \$3.375 | | 1,426,950 | |
| | 56,600 | Great Plains Energy, Inc., \$2.00 | | 1,384,436 | |
| | | Total Electric Utilities | | 2,811,386 | |
| | | Food & Staples Retailing (1.1%) | | | |
| | 57,165 | Albertson's, Inc., \$1.8125 | | 1,434,842 | |
| | 27,060 | Rite Aid Corp., \$3.50 | | 1,329,323 | |
| | | Total Food & Staples Retailing | | 2,764,165 | |
| | | Insurance (1.6%) | | | |
| | 41,775 | Chubb Corp., \$1.75 | | 1,430,794 | |
| | 19,000 | Hartford Financial Services Group, Inc., \$3.50 | | 1,377,500 | |
| | 23,405 | Reinsurance Group of America, Inc., \$2.875 | | 1,416,003 | |
| | | Total Insurance | | 4,224,297 | |
| | | Media (0.5%) | | | |
| | 1,400 | Interpublic Group of Companies, Inc., (144A), \$52.50 | | 1,312,500 | * |
| | | Multi-Utilities (0.6%) | | | |
| | 28,020 | Dominion Resources, Inc., \$4.375 | | 1,421,735 | |
| | | Office Electronics (0.5%) | | | |
| | 11,305 | Xerox Corp., \$6.25 | | 1,416,177 | |
| | | Oil, Gas & Consumable Fuels (0.6%) | | | |
| | 15,045 | Chesapeake Energy Corp., \$4.50 | | 1,447,705 | |
| | | Road & Rail (0.6%) | | | |
| | 1,360 | Kansas City Southern, \$51.25 | | 1,433,950 | |
| | | Total Convertible Securities (Cost: \$23,170,420) | | 22,398,531 | |

| | | | |
|---|--|--------------|-----|
| Corporate Debt (29.3%) | | | |
| Electronics (2.7%) | | | |
| \$ 1,350,000 | Agere Systems, Inc., 6.5%, due 12/15/09 | \$ 1,336,500 | |
| 1,140,000 | ASM Lithography Holding N.V., (144A), 5.75%, due 10/15/06 | 1,311,342 | * |
| 1,450,000 | Brooks Automation, Inc., 4.75%, due 06/01/08 | 1,415,563 | |
| 1,385,000 | Fairchild Semiconductor Corp., 5%, due 11/01/08 | 1,374,613 | |
| 1,350,000 | LSI Logic Corp., 4%, due 05/15/10 | 1,512,000 | |
| | Total Electronics | 6,950,018 | |
| Financial Services (24.4%) | | | |
| 62,721,000 | Dow Jones CDX. NA. HY Trust 1, (144A), 8.625%, due 06/29/11 | 62,485,796 | *#+ |
| Media - Broadcasting & Publishing (0.5%) | | | |
| 1,475,000 | Ciena Corp., 3.75%, due 02/01/08 | 1,401,250 | |
| Medical Supplies (0.5%) | | | |
| 1,405,000 | LTX Corp., 4.25%, due 08/15/06 | 1,405,000 | |
| Pharmaceuticals (0.6%) | | | |
| 1,730,000 | Connetics Corp., (144A), 2%, due 03/30/15 | 1,405,625 | * |
| Real Estate (0.6%) | | | |
| 1,450,000 | Affordable Residential Communities, Inc., (144A), 7.5%, due 08/15/25 | 1,444,563 | * |
| | Total Corporate Debt (Cost: \$76,212,901) | 75,092,252 | |
| | Total Fixed Income Securities (Cost: \$153,792,297) (59.5%) | 152,475,437 | |

| Number of Shares | Common Stock | Value | |
|---|-------------------------------|------------|----|
| Aerospace & Defense (0.1%) | | | |
| 8,000 | Honeywell International, Inc. | \$ 342,120 | |
| Air Freight & Logistics (0.1%) | | | |
| 5,400 | UTI Worldwide, Inc. | 170,343 | |
| Automobiles (0.1%) | | | |
| 13,000 | General Motors Corp. | 276,510 | |
| Biotechnology (0.8%) | | | |
| 7,400 | Cubist Pharmaceuticals, Inc. | 169,941 | ** |
| 7,800 | CV Therapeutics, Inc. | 171,795 | ** |
| 6,700 | Genentech, Inc. | 566,150 | ** |
| 2,800 | Invitrogen Corp. | 196,350 | ** |
| 9,700 | MedImmune, Inc. | 354,777 | ** |
| 3,000 | Nektar Therapeutics | 61,125 | ** |
| 1,800 | Neurocrine Biosciences, Inc. | 116,136 | ** |
| 5,400 | Nuvelo, Inc. | 96,147 | ** |
| 9,400 | Onyx Pharmaceuticals, Inc. | 246,750 | ** |
| 4,800 | Vertex Pharmaceuticals, Inc. | 175,560 | ** |
| | Total Biotechnology | 2,154,731 | |

| | | | |
|--------|--|------------|----|
| | Capital Markets (0.6%) | | |
| 16,600 | E*TRADE Group, Inc. | \$ 447,785 | ** |
| 7,000 | Merrill Lynch & Co., Inc. | 551,250 | |
| 9,000 | SEI Investments Co. | 364,545 | |
| 1,300 | T. Rowe Price Group, Inc. | 101,744 | |
| | Total Capital Markets | 1,465,324 | |
| | Chemicals (0.3%) | | |
| 4,000 | Air Products & Chemicals, Inc. | 268,880 | |
| 10,000 | Du Pont (E.I.) de Nemours & Co. | 422,050 | |
| | Total Chemicals | 690,930 | |
| | Commercial Banks (0.3%) | | |
| 10,400 | Commerce Bancorp, Inc. | 381,160 | |
| 0 | HSBC Holdings PLC | 8 | |
| 9,800 | Signature Bank | 319,088 | ** |
| | Total Commercial Banks | 700,256 | |
| | Commercial Services & Supplies (1.2%) | | |
| 8,200 | Advisory Board Co. | 456,535 | ** |
| 6,500 | Corporate Executive Board Co. | 655,817 | |
| 8,500 | Monster Worldwide, Inc. | 423,682 | ** |
| 15,600 | Resources Connection, Inc. | 388,518 | ** |
| 17,200 | Robert Half International, Inc. | 664,866 | |
| 11,000 | Waste Management, Inc. | 388,245 | |
| | Total Commercial Services & Supplies | 2,977,663 | |
| | Communications Equipment (0.5%) | | |
| 3,000 | F5 Networks, Inc. | 217,455 | ** |
| 90,000 | Lucent Technologies, Inc. | 274,950 | ** |
| 29,000 | Nokia Oyj (ADR) | 599,415 | |
| 2,800 | Research In Motion, Ltd. | 237,356 | ** |
| | Total Communications Equipment | 1,329,176 | |
| | Computers & Peripherals (0.3%) | | |
| 15,500 | Hewlett-Packard Co. | 509,562 | |
| 4,000 | International Business Machines Corp. | 329,900 | |
| | Total Computers & Peripherals | 839,462 | |
| | Consumer Finance (0.1%) | | |
| 2,300 | Capital One Financial Corp. | 185,184 | |
| | Containers & Packaging (0.2%) | | |
| 21,700 | Packaging Corp. of America | 486,405 | |
| | Diversified Consumer Services (0.2%) | | |
| 10,800 | Bright Horizons Family Solutions, Inc. | 417,906 | ** |
| 1,900 | Strayer Education, Inc. | 194,199 | |
| | Total Diversified Consumer Services | 612,105 | |
| | Diversified Financial Services (0.5%) | | |
| 11,900 | Citigroup, Inc. | 561,977 | |
| 15,700 | JPMorgan Chase & Co. | 653,905 | |
| | Total Diversified Financial Services | 1,215,882 | |

| | | | |
|--|---|------------|------|
| Diversified Telecommunication Services (0.4%) | | | |
| 20,700 | AT&T, Inc. | \$ 559,624 | |
| 14,100 | BCE, Inc. | 339,316 | |
| 35,000 | Qwest Communications International, Inc. | 237,825 | ** |
| Total Diversified Telecommunication Services | | 1,136,765 | |
| Electric Utilities (0.1%) | | | |
| 11,000 | American Electric Power Co., Inc. | 374,220 | |
| Electrical Equipment (0.1%) | | | |
| 5,800 | Energy Conversion Devices, Inc. | 285,215 | ** |
| Electronic Equipment & Instruments (0.1%) | | | |
| 8,600 | Cogent, Inc. | 157,036 | ** |
| Energy Equipment & Services (0.5%) | | | |
| 7,400 | BJ Services Co. | 256,003 | |
| 3,900 | FMC Technologies, Inc. | 199,621 | ** |
| 3,200 | National-Oilwell Varco, Inc. | 205,072 | ** |
| 15,800 | Smith International, Inc. | 615,489 | |
| Total Energy Equipment & Services | | 1,276,185 | |
| Financial Services (0.4%) | | | |
| 1,000 | Fortius I Funding, Ltd. Preferred, (144A) | 970,000 | * ** |
| Food Products (0.4%) | | | |
| 3,000 | Flowers Foods, Inc. | 89,085 | |
| 10,800 | Kraft Foods, Inc., Class A | 327,240 | |
| 30,000 | Sara Lee Corp. | 536,250 | |
| Total Food Products | | 952,575 | |
| Health Care Equipment & Supplies (0.4%) | | | |
| 8,000 | Boston Scientific Corp. | 184,680 | ** |
| 17,800 | IntraLase Corp. | 412,515 | ** |
| 2,000 | Intuitive Surgical, Inc. | 235,980 | ** |
| 3,900 | Kyphon, Inc. | 144,963 | ** |
| Total Health Care Equipment & Supplies | | 978,138 | |
| Health Care Providers & Services (0.5%) | | | |
| 4,100 | Cerner Corp. | 193,992 | ** |
| 7,600 | Express Scripts, Inc. | 668,154 | ** |
| 7,000 | HCA, Inc. | 320,565 | |
| 26,000 | Tenet Healthcare Corp. | 191,620 | ** |
| Total Health Care Providers & Services | | 1,374,331 | |
| Hotels, Restaurants & Leisure (0.5%) | | | |
| 3,100 | Ctrip.com International, Ltd. (ADR) | 256,370 | ** |
| 7,000 | McDonald's Corp. | 240,520 | |
| 3,600 | P.F. Chang's China Bistro, Inc. | 177,246 | ** |
| 5,200 | The Cheesecake Factory, Inc. | 194,714 | ** |
| 1,200 | Tim Hortons, Inc. | 31,866 | ** |
| 6,700 | Wynn Resorts, Ltd. | 514,627 | ** |
| Total Hotels, Restaurants & Leisure | | 1,415,343 | |

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|--------|--|------------|----|
| | Household Durables (0.1%) | | |
| 5,000 | Sony Corp. (ADR) | \$ 230,952 | |
| | Household Products (0.1%) | | |
| 4,000 | Kimberly-Clark Corp. | 231,240 | |
| | Insurance (0.7%) | | |
| 5,000 | American International Group, Inc. | 330,425 | |
| 5,000 | Chubb Corp. | 477,050 | |
| 13,898 | National Interstate Corp. | 301,517 | ** |
| 13,300 | The St. Paul Travelers Companies, Inc. | 555,674 | |
| 5,400 | Willis Group Holdings, Ltd. | 185,004 | |
| | Total Insurance | 1,849,670 | |
| | Internet & Catalog Retail (0.1%) | | |
| 5,420 | Netflix.com, Inc. | 156,990 | ** |
| | Internet Software & Services (0.5%) | | |
| 16,900 | eBay, Inc. | 659,692 | ** |
| 3,400 | SINA Corp. | 94,826 | ** |
| 19,700 | Yahoo!, Inc. | 636,212 | ** |
| | Total Internet Software & Services | 1,390,730 | |
| | IT Services (0.4%) | | |
| 3,800 | CheckFree Corp. | 191,805 | ** |
| 10,100 | Cognizant Technology Solutions Corp., Class A | 600,597 | ** |
| 14,000 | Electronic Data Systems Corp. | 375,550 | |
| | Total IT Services | 1,167,952 | |
| | Leisure Equipment & Products (0.1%) | | |
| 17,000 | Mattel, Inc. | 308,210 | |
| | Machinery (0.2%) | | |
| 6,700 | Joy Global, Inc. | 400,359 | |
| | Media (0.4%) | | |
| 15,000 | Clear Channel Communications, Inc. | 435,000 | |
| 8,000 | Comcast Corp., Class A | 209,800 | ** |
| 15,100 | Regal Entertainment Group, Class A | 283,956 | |
| 630 | Tribune Co. | 17,294 | |
| | Total Media | 946,050 | |
| | Metals & Mining (0.1%) | | |
| 4,000 | United States Steel Corp. | 242,720 | |
| | Multiline Retail (0.2%) | | |
| 3,000 | Federated Department Stores, Inc. | 219,000 | |
| 2,000 | Sears Holdings Corp. | 264,130 | ** |
| | Total Multiline Retail | 483,130 | |
| | Oil, Gas & Consumable Fuels (0.7%) | | |
| 7,000 | Chevron Corp. | 405,720 | |
| 10,000 | ConocoPhillips | 631,750 | |
| 8,400 | Plains Exploration & Production Co. | 324,324 | ** |
| 3,200 | Ultra Petroleum Corp. | 199,312 | ** |
| 6,100 | Whiting Petroleum Corp. | 250,070 | ** |
| | Total Oil, Gas & Consumable Fuels | 1,811,176 | |

| | | | |
|--------|--|----|------------|
| | Paper & Forest Products (0.1%) | | |
| 9,000 | MeadWestvaco Corp. | \$ | 245,970 |
| | Pharmaceuticals (0.6%) | | |
| 9,200 | Pfizer, Inc. | | 229,264 |
| 11,400 | Salix Pharmaceuticals, Ltd. | | 187,929 |
| 13,100 | Watson Pharmaceuticals, Inc. | | 376,494 |
| 13,000 | Wyeth | | 630,630 |
| | Total Pharmaceuticals | | 1,424,317 |
| | Real Estate (0.2%) | | |
| 4,850 | CapitalSource, Inc. | | 120,862 |
| 15,000 | Crescent Real Estate Equities Co. (REIT) | | 315,825 |
| | Total Real Estate | | 436,687 |
| | Road & Rail (0.2%) | | |
| 2,000 | CNF, Inc. | | 99,850 |
| 7,000 | CSX Corp. | | 418,635 |
| | Total Road & Rail | | 518,485 |
| | Semiconductors & Semiconductor Equipment (0.5%) | | |
| 9,700 | Broadcom Corp., Class A | | 418,604 |
| 6,500 | Hittite Microwave Corp. | | 218,953 |
| 2,300 | Intel Corp. | | 44,770 |
| 6,000 | Marvell Technology Group, Ltd. | | 324,360 |
| 5,600 | Silicon Laboratories, Inc. | | 307,692 |
| | Total Semiconductors & Semiconductor Equipment | | 1,314,379 |
| | Software (0.2%) | | |
| 5,100 | NAVTEQ Corp. | | 258,417 |
| 10,100 | Salesforce.com, Inc. | | 366,681 |
| | Total Software | | 625,098 |
| | Specialty Retail (0.1%) | | |
| 5,500 | Chico's FAS, Inc. | | 223,465 |
| | Thrifts & Mortgage Finance (0.1%) | | |
| 6,000 | Fannie Mae | | 308,460 |
| | Trading Companies & Distributors (0.2%) | | |
| 8,200 | MSC Industrial Direct Co., Class A | | 442,923 |
| | Wireless Telecommunication Services (0.2%) | | |
| 7,000 | Alltel Corp. | | 453,145 |
| | Total Common Stock (Cost: \$37,078,665) (14.7%) | | 37,578,007 |

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| Principal Amount | Short-Term Investments | Value | |
|------------------|---|------------|-----|
| | Money Market Investments (0.2%) | | |
| \$ 569,754 | BGI Institutional Money Market Fund, 4.726%, due 04/03/06 | \$ 569,754 | *** |
| 49,853 | Merrimac Cash Fund - Premium Class, 4.489%, due 04/03/06 | 49,853 | *** |
| | Total Money Market Investments | 619,607 | |
| | Other Short-Term Investments (54.4%) m | | |
| 53,414 | Abbey National PLC, 4.77%, due 04/11/06 | 53,414 | *** |
| 106,829 | ANZ Banking Group Ltd., 4.759%, due 04/28/06 | 106,829 | *** |
| 174,853 | Banco Santander Central Hispano S.A, 4.771%, due 05/02/06 | 174,853 | *** |
| 78,342 | Bank of America, 4.77%, due 05/16/06 | 78,342 | *** |
| 178,049 | Bank of Montreal, 4.77%, due 05/02/06 | 178,049 | *** |
| 178,049 | Bank of Nova Scotia, 4.79%, due 05/10/06 | 178,049 | *** |
| 178,048 | Bank of the West, 4.72%, due 04/19/06 | 178,048 | *** |
| 142,439 | Barclays PLC, 4.68%, due 04/28/06 | 142,439 | *** |
| 142,439 | Barclays PLC, 4.77%, due 05/16/06 | 142,439 | *** |
| 71,220 | Bear Stearns & Companies, Inc., 5.01%, due 09/07/06 | 71,220 | *** |
| 178,048 | Calyon, 4.74%, due 05/09/06 | 178,048 | *** |
| 284,877 | Calyon, 4.75%, due 04/12/06 | 284,877 | *** |
| 178,048 | Canadian Imperial Bank of Commerce, 4.63%, due 04/04/06 | 178,048 | *** |
| 178,048 | Canadian Imperial Bank of Commerce, 5.055%, due 05/18/06 | 178,048 | *** |
| 178,048 | CIESCO, 4.771%, due 04/27/06 | 178,048 | *** |
| 249,267 | Credit Suisse First Boston Corp., 4.7%, due 05/02/06 | 249,267 | *** |
| 142,439 | Den Danske Bank, 4.749%, due 04/07/06 | 142,439 | *** |
| 71,219 | Fairway Finance, 4.676%, due 04/10/06 | 71,219 | *** |
| 176,579 | Falcon Asset Securitization Corp., 4.659%, due 04/10/06 | 176,579 | *** |
| 178,048 | Falcon Asset Securitization Corp., 4.711%, due 04/07/06 | 178,048 | *** |
| 25,000,000 | Federal Home Loan Bank, 4.55%, due 04/07/06 | 24,981,042 | |
| 100,000,000 | Federal Home Loan Bank, 4.6%, due 04/03/06 | 99,974,444 | |
| 178,048 | Fortis Bank, 4.75%, due 04/24/06 | 178,048 | *** |
| 71,219 | Greyhawk Funding, 4.729%, due 04/17/06 | 71,219 | *** |
| 178,048 | Harris NA, 4.75%, due 04/24/06 | 178,048 | *** |
| 8,187,681 | Investors Bank & Trust Depository Reserve | 8,187,681 | |
| 142,439 | Jupiter Securitization Corp., 4.725%, due 04/18/06 | 142,439 | *** |
| 178,048 | Marshall & Ilsley Bank, 4.76%, due 04/24/06 | 178,048 | *** |
| 69,877 | Park Avenue Receivables Corp., 4.698%, due 04/13/06 | 69,877 | *** |
| 178,048 | Prefco, 4.786%, due 05/01/06 | 178,048 | *** |
| 106,829 | Ranger Funding, 4.615%, due 04/03/06 | 106,829 | *** |
| 297,671 | Ranger Funding, 4.749%, due 04/20/06 | 297,671 | *** |
| 356,096 | Royal Bank of Canada, 4.75%, due 04/26/06 | 356,096 | *** |
| 178,048 | Royal Bank of Scotland, 4.69%, due 04/04/06 | 178,048 | *** |
| 106,829 | Royal Bank of Scotland, 4.75%, due 04/28/06 | 106,829 | *** |
| 249,267 | Skandinaviska Enskilda Banken AB, 4.77%, due 04/27/06 | 249,267 | *** |
| 94,450 | Svenska Handelsbanken, 4.85%, due 04/03/06 | 94,450 | *** |

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|---------|--|---------|-----|
| 320,487 | UBS AG, 4.72%, due 04/19/06 | 320,487 | *** |
| 178,048 | Wells Fargo & Co., 4.76%, due 04/28/06 | 178,048 | *** |

| | | | |
|---------|---|----------------|-----|
| 178,048 | Wells Fargo & Co., 4.77%, due 04/26/06 | \$ 178,048 | *** |
| 177,390 | Yorktown Capital LLC, 4.759%, due 04/06/06 | 177,390 | *** |
| | Total Other Short-Term Investments | 139,500,360 | |
| | Total Short-Term Investments (Cost: \$140,119,967) (54.6%) | 140,119,967 | |
| | Total Investments (Cost: \$330,990,929) (128.8%) | 330,173,411 | |
| | Liabilities in Excess of Other Assets (-28.8%) | (73,809,246) | |
| | Net Assets (100.0%) | \$ 256,364,165 | |

Notes to the Schedule of Investments:

- ADR** - American Depositary Receipt. Shares of a foreign based corporation held in U.S. banks entitling the shareholder to all dividends and capital gains.
- CLO** - Collateralized Loan Obligation.
- P/O** - Principal Only Security.
- REIT** - Real Estate Investment Trust.
- TAC** - Target Amortization Class.
- *** Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified buyers. At March 31, 2006, the value of these securities amounted to \$76,653,831 or 29.9% of net assets. These securities are determined to be liquid by the Advisor under procedures established by and under the general supervision of the Fund's Board of Directors.
- **** Non-income producing.
- ***** Represents investment of security lending collateral (Note 3).
- #** Index bond which consists of high yield credit default swaps, and tracks the B rated high yield index.
- +** Security partially or fully lent (Note 3).
- m** Other Short-Term Investments consist of Certificate of Deposits, Commercial Papers, Discounts Notes, Repurchase Agreements and Time Deposits.

Investments by Industry (Unaudited)

| Industry | Percentage of Net Assets | |
|--|-----------------------------|---|
| Aerospace & Defense | 0.1 | % |
| Air Freight & Logistics | 0.1 | |
| Automobiles | 1.2 | |
| Banking | 9.4 | |
| Biotechnology | 0.8 | |
| Capital Markets | 0.6 | |
| Chemicals | 0.3 | |
| Commercial Banks | 0.3 | |
| Commercial Services | 0.5 | |
| Commercial Services & Supplies | 1.2 | |
| Communications Equipment | 0.5 | |
| Computers & Peripherals | 0.3 | |
| Consumer Finance | 0.1 | |
| Containers & Packaging | 0.7 | |
| Diversified Consumer Services | 0.2 | |
| Diversified Financial Services | 0.5 | |
| Diversified Telecommunication Services | 0.4 | |
| Electric Utilities | 1.2 | |
| Electrical Equipment | 0.1 | |
| Electronic Equipment & Instruments | 0.1 | |
| Electronics | 2.7 | |
| Energy Equipment & Services | 0.5 | |
| Financial Services | 24.8 | |
| Food & Staples Retailing | 1.1 | |
| Food Products | 0.4 | |
| Health Care Equipment & Supplies | 0.4 | |
| Health Care Providers & Services | 0.5 | |
| Hotels, Restaurants & Leisure | 0.5 | |
| Household Durables | 0.1 | |
| Household Products | 0.1 | |
| Insurance | 2.3 | |
| Internet & Catalog Retail | 0.1 | |
| Internet Software & Services | 0.5 | |
| IT Services | 0.4 | |
| Leisure Equipment & Products | 0.1 | |
| Machinery | 0.2 | |
| Media | 0.9 | |
| Media - Broadcasting & Publishing | 0.5 | |
| Medical Supplies | 0.5 | |
| Metals & Mining | 0.1 | |
| Multiline Retail | 0.2 | |
| Multi-Utilities | 0.6 | |
| Office Electronics | 0.5 | |
| Oil, Gas & Consumable Fuels | 1.3 | |
| Paper & Forest Products | 0.1 | |
| Pharmaceuticals | 1.2 | |
| Real Estate | 0.8 | |
| Road & Rail | 0.8 | |
| Semiconductors & Semiconductor Equipment | 0.5 | |
| Software | 0.2 | |

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| | | |
|-------------------------------------|-------|---|
| Specialty Retail | 0.1 | |
| Thrifts & Mortgage Finance | 0.1 | |
| Trading Companies & Distributors | 0.2 | |
| U.S. Government Securities | 12.1 | |
| Wireless Telecommunication Services | 0.2 | |
| Short-Term Investments | 54.6 | |
| Total | 128.8 | % |

See accompanying Notes to the Schedule of Investments

*TCW Strategic Income Fund, Inc.***Notes to Schedule of Investments
(Unaudited)**

March 31, 2006

Note 1 Significant Accounting Policies:

TCW Strategic Income Fund, Inc. (the Fund) was incorporated in Maryland on January 13, 1987 as a diversified, closed-end investment management company and is registered under the Investment Company Act of 1940 (the 1940 Act), as amended. The Fund commenced operations on March 5, 1987. The Fund's investment objective is to seek a total return comprised of current income and capital appreciation. The Fund may invest in convertible securities, marketable equity securities, investment grade debt securities, high yield debt securities, options, securities issued or guaranteed by the United States Government, its agencies and instrumentalities (U.S. Government Securities), repurchase agreements, mortgage related securities, asset backed securities, money market securities and other securities without limit believed by the Fund's investment advisor to be consistent with the Fund's investment objective.

Security Valuation: Securities traded on national exchanges are valued at the last reported sales price or the mean of the current bid and asked prices if there are no sales in the trading period. Other securities which are traded on the over-the-counter market are valued at the mean of the current bid and asked prices. Short-term debt securities with maturities of 60 days or less at the time of purchase are valued at amortized cost. Other short-term debt securities are valued on a mark-to-market basis until such time as they reach a remaining maturity of 60 days, where upon they will be valued at amortized value using their value on the 61st day prior to maturity.

Repurchase Agreements: The Fund may invest in repurchase agreements secured by U.S. Government Securities. A repurchase agreement arises when the Fund purchases a security and simultaneously agrees to resell it to the seller at an agreed-upon future date. The Fund requires the seller to maintain the value of the securities, marked to market daily, at not less than the repurchase price. If the seller defaults on its repurchase obligation, the Fund could suffer delays, collection expenses and losses to the extent that the proceeds from the sale of the collateral are less than the repurchase price. The Fund did not enter into any repurchase agreements for the period ended March 31, 2006.

Note 2 Federal Income Taxes:

It is the policy of the Fund to comply with the requirements of the Internal Revenue Code applicable to regulated investment companies and distribute all of its net taxable income, including any net realized gains on investments, to its shareholders. Therefore, no federal income tax provision is required.

At March 31, 2006, net unrealized appreciation for federal income tax purposes is comprised of the following components:

| | | |
|--|----|-------------|
| Appreciated securities | \$ | 2,184,961 |
| Depreciated securities | | 3,997,864 |
| Net unrealized depreciation | \$ | 1,812,903 |
| Cost of securities for federal income tax purposes | \$ | 330,173,411 |

Note 3 Security Lending:

During the period ended March 31, 2006, the Fund lent securities to brokers. The brokers provided collateral, which must be maintained at not less than 100% of the value of the loaned securities, to secure the obligation. At March 31, 2006, the cash collateral received from the borrowing brokers was \$6,976,800 which is 102.0% of the value of the loaned securities. The Fund receives income, net of broker fees, by investing the cash collateral in short-term investments.

Note 4 Restricted Securities:

The Fund is permitted to invest in securities that are subject to legal or contractual restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are registered. Disposal of these securities may involve time consuming negotiations and expense, and prompt sale at an acceptable price may be difficult. There are no restricted securities (excluding 144A issues) at March 31, 2006.

Item 2. Controls and Procedures.

(a) The Registrant's Chief Executive Officer and Chief Financial Officer concluded that the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) were effective as of a date within 90 days prior to the filing date of this report (the Evaluation Date), based on their evaluation of the effectiveness of the Registrant's disclosure controls and procedures as of the Evaluation Date.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the Registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

(a) Certification of Principal Executive Officer and Principal Financial Officer of the Registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) is attached hereto as Exhibit 99CERT.
