

FALTIN DANIEL E  
 Form 4  
 February 23, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FALTIN DANIEL E

2. Issuer Name and Ticker or Trading Symbol  
 BALLANTYNE OF OMAHA INC  
 [BTN]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Executive Vice President

(Last) (First) (Middle)  
 BALLANTYNE OF OMAHA  
 INC, 4350 MCKINLEY STREET  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/21/2006

OMAHA, NE 68112

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock <sup>(1)</sup>	02/21/2006		M		7,500	A	\$ 1.18	9,500	D
Common Stock <sup>(1)</sup>	02/21/2006		S		3,300	D	\$ 4.16	6,200	D
Common Stock <sup>(1)</sup>	02/21/2006		S		1,700	D	\$ 4.21	4,500	D
Common Stock <sup>(1)</sup>	02/21/2006		S		500	D	\$ 4.22	4,000	D
Common Stock <sup>(1)</sup>	02/21/2006		S		300	D	\$ 4.25	3,700	D

Edgar Filing: FALTIN DANIEL E - Form 4

Common Stock <sup>(1)</sup>	02/21/2006	S	700	D	\$ 4.26	3,000	D
Common Stock <sup>(1)</sup>	02/21/2006	S	500	D	\$ 4.28	2,500	D
Common Stock <sup>(1)</sup>	02/21/2006	S	500	D	\$ 4.36	2,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.18	02/21/2006		M	7,500	06/01/2003 06/01/2013	Common Stock	7,500

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

FALTIN DANIEL E  
BALLANTYNE OF OMAHA INC  
4350 MCKINLEY STREET  
OMAHA, NE 68112

Executive Vice President

## Signatures

/s/ Dan Faltin 02/23/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All transactions on this Form 4 were made pursuant to a stock trading plan, dated January 26, 2006 established pursuant to Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.