

TARGET RECEIVABLES CORP  
Form 8-K  
July 20, 2005

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**Current Report Pursuant to**  
**Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

**Date of Report: July 20, 2005**

**TARGET RECEIVABLES CORPORATION**

(Exact name of registrant as specified in its charter)

Minnesota

(State or other jurisdiction of incorporation)

0-26930  
(Commission File Number)

41-1812153  
(I.R.S. Employer Identification Number)

Target Receivables Corporation  
1000 Nicollet Mall  
31<sup>st</sup> Floor, Suite 3136  
Minneapolis, Minnesota 55403  
(612) 696-3102  
(Address, including Zip Code, and Telephone Number,  
Including Area Code, of Registrant's Principal Executive Office)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01: Other Events

The Monthly Servicer's Certificate for the Monthly Period ended July 2, 2005 and the Monthly Certificateholders' Statement for the Monthly Period ended July 2, 2005, with respect to the Floating Rate Class A Asset Backed Certificates, Series 2002-1, and the Class B Asset Backed Certificates, Series 2002-1, issued by the Target Credit Card Master Trust (the "Trust"), were delivered to the Trustee on July 20, 2005, and the Monthly Certificateholders' Statement will be distributed to Certificateholders on July 25, 2005.

The above described Monthly Servicer's Certificate is filed as Exhibit 20.1 to this Report. The above described Monthly Certificateholders' Statement is filed as Exhibit 20.2 to this Report.

Item 9.01: Financial Statements and Exhibits

(c) Exhibits

20.1 Series 2002-1 Monthly Servicer's Certificate for the Monthly Period ended July 2, 2005.

20.2 Series 2002-1 Monthly Certificateholders' Statement for the Monthly Period ended July 2, 2005.

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 20, 2005

TARGET RECEIVABLES CORPORATION

By: /s/ Terrence J. Scully

Name: Terrence J. Scully

Title: Vice President

**EXHIBIT INDEX**

<b><u>Exhibit</u></b>	<b><u>Description</u></b>	<b>Method of Filing</b>
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20.1 Series 2002-1 Monthly Servicer s Certificate for the Monthly Period ended July 2, 2005.

Filed  
Electronically

20.2 Series 2002-1 Monthly Certificateholders Statement for the Monthly Period ended July 2, 2005.

Filed  
Electronically