SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC

Form N-Q May 31, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number

811-7812

Salomon Brothers Municipal Partners Fund II Inc. (Exact name of registrant as specified in charter)

125 Broad Street, New York, NY (Address of principal executive offices)

10004

(Zip code)

Robert I. Frenkel, Esq.

Smith Barney Fund Management LLC

300 First Stamford Place

Stamford, CT 06902 (Name and address of agent for service)

Registrant's telephone number, including area code:

1-800-451-2010

Date of fiscal year end: June 30

Date of reporting period: March 31, 2005

ITEM 1. SCHEDULE OF INVESTMENTS

SALOMON BROTHERS MUNICIPAL

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FORM N-Q

MARCH 31, 2005

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (unaudited)

FACE AMOUNT	DATINCS (c)	SECUDITY	•	VALUE
LONG-INVESTMENTS - 96	RATINGS (a)	SECURITY	,	VALUE
Alabama - 0.2%				
\$ 250,000	AAA	Huntsville, Alabama GO, Series A, FSA-Insured, 5.750% due 2/1/15	\$	285,200
California - 7.1%		5.750 % ddc 2/1715	Ψ	203,200
		California State GO:		
1,500,000	A	5.125% due 6/1/24		1,545,015
2,400,000	AAA	FSA-Insured, 6.000% due 2/1/16		2,797,800
2,500,000	AAA	Huntington Beach California Union High School District GO, Election 2004, FSA-Insured, 5.000% due 8/1/29		2,592,325
2,500,000	AAA	Napa Valley, California Community College District GO, Election of 2002, Series B, MBIA-Insured, 5.000% due 8/1/23		2,623,325
a				9,558,465
Colorado - 1.3%	DDD.			
1,750,000	BBB+	Colorado Health Facilities Authority Revenue, (Poudre Valley Health Care), Series F, 5.000% due 3/1/25		1,736,192
Connecticut - 2.3%		Commentions State Consist Town Obligation December		
3,000,000	AAA	Connecticut State Special Tax Obligation Revenue, Transportation Infrastructure, Series A,		
		AMBAC-Insured, 5.000% due 7/1/23		3,154,620
District of Columbia - 1.6%				
2,000,000	AAA	District of Columbia Revenue, (American University), AMBAC-Insured, 5.625% due 10/1/26		2,085,360
Florida - 0.8%		Ct. I-land Country El Water and Country December		
1,000,000	AAA	St. Johns County, FL Water and Sewer Revenue, MBIA-Insured, 5.500% due 6/1/11		1,107,680
Georgia - 1.7%		MBH I Modeld, 5.500 % dde 6/1/11		1,107,000
10,000	AAA	Fulton County, GA Housing Authority Revenue, Single-Family		
		Mortgage, Series A, GNMA-Collateralized, 6.600% due 3/1/28 (b)		10,117
2,000,000	AAA	Georgia State, GO, Series C, 5.500% due 7/1/15		2,246,360 2,256,477
Illinois - 12.0%				
		Chicago, IL Board of Education GO, (Chicago School Reform),		
100.000		AMBAC-Insured:		40= 400
100,000	AAA	5.750% due 12/1/27		107,432
900,000	AAA	5.750% due 12/1/27 Pre-Refunded - Escrowed with state & local government securities to 12/1/07 (Call @ 102)		981,189
500,000	AAA	Chicago, IL GO, Series A, FSA-Insured, 5.250% due 1/1/16		542,655
1,750,000	AAA	Chicago, IL Midway Airport Revenue, Series B,		342,033
1,750,000	AAA	MBIA-Insured,		
		5.625% due 1/1/29 (b)		1,816,517
1,000,000	AAA	Chicago, IL Public Building Commission, Building Revenue,		-,-10,011
1,000,000		(Chicago School Reform), Series B, FGIC-Insured,		
		5.250% due 12/1/18		1,102,800

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250,000 AAA Cook County, IL Refunding GO, Series A, MBIA-Insured,

5.625% due 11/15/16

2,000,000 Aaa * Illinois Development Finance Authority, Revolving Fund

Revenue, 5.250% due 9/1/12 2,183,540

See Notes to Schedule of Investments.

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267,070

SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (unaudited)(continued)

March 31, 2005

FACE AMOUNT Illinois - 12.0%	(continued)	RATINGS (a)	SECURITY	VALUE
\$	1,000,000	AA+	Illinois Educational Facilities Authority Revenue, (Northwestern University), 5.500% due 12/1/13 Illinois Health Facilities Authority Revenue:	\$ 1,096,530
	1,850,000	AAA	Refunding, (SSM Health Care), MBIA-Insured, 6.550% due 6/1/13	2,169,736
	2,000,000	AAA	Servantcor Project, Series A, Escrowed to maturity with U.S. government securities, FSA-Insured, 6.000% due 8/15/12	2,264,680
	605,000	A	South Suburban Hospital Project, Escrowed to maturity with U.S. government securities, 7.000% due 2/15/18	733,024
	2,645,000	AAA	Illinois State, Sales Tax Revenue, 5.500% due 6/15/16	2,889,821 16,154,994
Indiana - 1.8%				10,13 1,55 1
	2,000,000	BBB+	Indiana State Development Finance Authority, Environmental	
	250,000	AAA	Revenue, (USX Corp. Project), 5.250% due 12/1/22 Indiana State Revolving Fund Revenue, Series B,	2,205,120
	~		5.000% due 8/1/23	257,222 2,462,342
Louisiana - 3.7		DDD.	T ' DIE E E A A L'A II L'A D	
Nr. 1. 1. 4.4	5,000,000	BBB+	Louisiana Public Facilities Authority, Hospital Revenue, (Touro Infirmary Project), Series A, 6.125% due 8/15/23	5,021,400
Maryland - 4.4	%		Maryland State Health & Higher Educational Englisher	
			Maryland State Health & Higher Educational Facilities Authority Revenue:	
	1,500,000	Baa1 *	Carroll County General Hospital, 6.000% due 7/1/37	1,571,850
	1,500,000	A	Suburban Hospital, Series A, 5.500% due 7/1/16	1,615,890
	500,000	A	University of Maryland Medical Systems, 6.000% due 7/1/32	538,550
	2,000,000	Aaa *	Northeast Maryland Waste Disposal Authority, Solid Waste	
	,,		Revenue, AMBAC-Insured, 5.500% due 4/1/16 (b)	2,148,420
				5,874,710
Massachusetts	- 2.9%			
	1,000,000	A	Massachusetts State Health & Educational Facilities Authority	
			Revenue, (Dana Farber Cancer Project), Series G-1,	
			6.250% due 12/1/22 Pre-refunded - Escrowed with state &	
			local government securities to 12/1/05 (Call @ 102)	1,044,650
			Massachusetts State Water Pollution Abatement Trust	
			Revenue,	
			(MWRA Program), Series A:	
	2,125,000	AAA	5.750% due 8/1/29	2,326,684
	525,000	AAA	5.750% due 8/1/29 Pre-Refunded - Escrowed with state & local	
			government securities to 8/1/09 (Call @ 101)	582,866 3,954,200
Michigan - 2.0				
	1,000,000	AAA	Detroit, MI City School District GO, (School Building & Site	1 101 000
			Improvement), Series A, FGIC-Insured, 5.500% due 5/1/17	1,101,220

1,500,000 AA-

Michigan State Hospital Finance Authority Revenue, (Trinity Health), Series C, 5.375% due 12/1/30

1,555,650 2,656,870

See Notes to Schedule of Investments.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (unaudited)(continued)

March 31, 2005

FACE AMOUNT Missouri - 2.8	3 %	RATINGS (a)	SECURITY	VALUE
			Missouri State Environmental Improvement & Energy Research	
\$	2,500,000	AA	Authority: PCR Refunding Revenue, (Associated Electric Co-op Thomas Hill), 5.500% due 12/1/10	\$ 2,627,475
	1,000,000	Aaa *	Water Pollution Refunding Revenue, State Revolving Funds, Program A, 5.000% due 7/1/20	1,088,180 3,715,655
Nevada - 3.19	%			3,713,033
			Clark County, NV:	
	3,000,000	AAA	IDR Refunding Revenue, (Nevada Power Co. Project), Series C, AMBAC-Insured, 7.200% due 10/1/22	3,090,000
	1,000,000	AAA	Passenger Facility Revenue, (McCarran International Airport), Series A, MBIA-Insured, 5.750% due 7/1/23 (b)	1,025,610
	35,000	AAA	Nevada Housing Division Revenue, Single-Family Program,	
			Series C, AMBAC-Insured, 6.350% due 10/1/12 (b)	35,731
New Jersey -	5.8%			4,151,341
riew gersey	2.0 /0		New Jersey EDA:	
	3,750,000	A+	School Facilities Construction Revenue, Series G, 5.000% due 9/1/11	4,033,388
	2,500,000	AAA	Motor Vehicle Surcharges Revenue, Series A, MBIA-Insured, 5.250% due 7/1/16	2,729,375
	1,000,000	AAA	Water Facilities Revenue, (New Jersey American Water Co., Inc.	2,127,313
			Project), Series A, FGIC-Insured, 6.875% due 11/1/34 (b)	1,023,270
New York - 1	2.4%			7,786,033
100 TOTA	2.1 /0		New York City, NY GO:	
			Series A:	
	180,000	A1*	6.000% due 5/15/30	198,513
	820,000	A1*	6.000% due 5/15/30 Pre-Refunded - Escrowed with U.S.	020 012
	1,500,000	A1*	government securities to 5/15/10 (Call @ 101) Series G, 5.000% due 12/1/33	930,913 1,528,815
	1,600,000	AA+	New York City, NY Municipal Water Finance Authority,	1,520,015
	1,000,000	1111	Water &	
			Sewer System Revenue, Series A, 5.500% due 6/15/23	1,610,496
	4,500,000	AAA	New York City, NY Transitional Finance Authority Revenue, Series A, 5.500% due 11/15/17	4,954,995
	3,500,000	AAA	New York State Dormitory Authority Revenue, Income Tax	7,757,775
			Revenue, Series B, AMBAC-Insured,	
			5.500% due 3/15/21	3,985,590
	2,000,000	AAA	New York State Thruway Authority, Income Tax Revenue, Series A, AMBAC-Insured, 5.000% due 3/15/16	2,151,240
	1,300,000	AAA	New York State Urban Development Corp. Revenue,	2,131,240
	,,		Correctional	
			Facilities, FSA-Insured, 5.375% due 1/1/25 Pre-Refunded	
				1,353,170

- Escrowed with U.S. government securities to 1/1/06 (Call @ 102)

16,713,732

See Notes to Schedule of Investments.

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SALOMON BROTHERS MUNICIPAL PARTNERS FUND II INC.

Schedule of Investments (unaudited)(continued)

March 31, 2005

FACE AMOUNT Ohio - 4.5%		RATINGS (a)	SECURITY	VALUE
\$	2,500,000	AA-	Franklin County, OH Hospital Revenue, (Holy Cross Health Systems Corp.), 5.875% due 6/1/21	\$ 2,622,275
	3,300,000	A+	Ohio State Water Development Authority, Solid Waste Disposal Revenue, (Broken Hill Proprietary Co., Ltd.), 6.450% due	
			9/1/20 (b)	3,389,958 6,012,233
Pennsylvania -	0.2%			
	250,000	AAA	Philadelphia, PA School District GO, Series A, FSA-Insured, 5.500% due 2/1/31	277,623
Puerto Rico - 4	1.6%			
	1,600,000	AAA	Puerto Rico Commonwealth Highway & Transportation Authority,	
			Highway Revenue, Series X, FSA-Insured, 5.500% due 7/1/15 Puerto Rico Electric Power Authority, Power Revenue:	1,813,040
	2,750,000	AAA	Series LL, MBIA-Insured, 5.500% due 7/1/17	3,146,220
	1,155,000	AAA	Series OO, FGIC-Insured, 5.000% due 7/1/14	1,261,237
				6,220,497
Tennessee - 2.9				
	1,950,000	AA-	Humphreys County, TN IDB, Solid Waste Disposal Revenue, (E.I. Du Pont de Nemours & Co. Project), 6.700% due 5/1/24 (b)	1,993,933
	1,200,000	AAA	Memphis-Shelby County, TN Airport Authority Revenue, Series D,	
	565,000		AMBAC-Insured, 6.000% due 3/1/24 (b)	1,311,420
	565,000	AA	Tennessee Housing Development Agency Revenue, (Homeownership Program), Series 2C, 6.350% due 1/1/31 (b)	579,526
			(Homeownership Program), Series 2C, 0.330% due 1/1/31 (b)	3,884,879
Texas - 13.3%			A4: TV A:	
	2 475 000	AAA	Austin, TX Airport System Revenue, Series A, MBIA-Insured:	2 610 664
	3,475,000 330,000	AAA AAA	6.200% due 11/15/15 (b) 6.200% due 11/15/15 Pre-Refunded - Escrowed with state &	3,610,664
	330,000	AAA	local	254 251
	4 265 000	AAA	government securities to 11/15/07 (Call @ 100) (b)	354,351
	4,265,000	AAA	Lower Colorado River Authority, TX Transmission Contract Revenue, AMBAC-Insured, 5.250% due 5/15/14	4,639,126
	1,380,000	AAA	North Harris Montgomery Community College District, TX	7,037,120
	1,500,000		GO,	
			FGIC-Insured, 5.375% due 2/15/16	1,489,517
	1,000,000	AAA	North Texas Municipal Water District, Water System Revenue,	. ,
			MBIA-Insured, 5.000% due 9/1/15	1,070,250

PARTNERS FUND II INC.