

Edgar Filing: BALLANTYNE OF OMAHA INC - Form 4

Common Stock <u>(1)</u>	04/21/2005	S	2,700	D	\$ 4.05	10,144	D
Common Stock <u>(1)</u>	04/21/2005	S	900	D	\$ 4.06	9,244	D
Common Stock <u>(1)</u>	04/21/2005	S	800	D	\$ 4.07	8,444	D
Common Stock <u>(1)</u>	04/21/2005	S	500	D	\$ 4.08	7,944	D
Common Stock <u>(1)</u>	04/21/2005	S	400	D	\$ 4.15	7,544	D
Common Stock <u>(1)</u>	04/21/2005	S	100	D	\$ 4.19	7,444	D
Common Stock <u>(1)</u>	04/22/2005	M	8,825	A	\$ 2.5	16,269	D
Common Stock <u>(1)</u>	04/22/2005	S	8,825	D	\$ 4.03	7,444	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option(Right to Buy) <u>(1)</u>	\$ 2.5	04/21/2005		M	8,500	09/06/1995	09/06/2005	Common Stock	8,500
Stock Option(Right to Buy) <u>(1)</u>	\$ 2.5	04/22/2005		M	8,825	09/06/1995	09/06/2005	Common Stock	8,825

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOEGNER RAY				Senior Vice President

Signatures

/s/ Ray Boegner 04/25/2005

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All transactions on this Form 4 were made pursuant to a stock trading plan, dated January 20, 2005 established pursuant to Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.