

Mechel Steel Group OAO
Form 6-K
February 22, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Edgar Filing: Mechel Steel Group OAO - Form 6-K

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934**

February 22, 2005

Commission File Number: 333-119497

MECHEL STEEL GROUP OAO

(Translation of registrant's name into English)

Krasnopresnenskaya Naberezhnaya 12

Moscow 123610

Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Note: Regulation S-T Rule 101(b)(c) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Edgar Filing: Mechel Steel Group OAO - Form 6-K

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

MECHEL ANNOUNCES CHANGES IN ITS MANAGEMENT STRUCTURE

Moscow, Russia February 22, 2005 Mechel announces the appointment of Boris Nikishichev as Senior Vice President Mining.

Boris Nikishichev will head the Mining Department, established in line with Mechel's strategy to continue strengthening its mining business. He will focus on Mechel's mining strategy and development, and further expansion.

We are proud that such a respected and prominent specialist with over 35 years in the mining industry will work for Mechel. The appointment of Dr. Nikishichev reflects the importance of Mechel's mining segment in its business structure, Mechel's CEO, Vladimir Iorich, said.

Mechel internally sources all of its needs in coal, as well as most of its iron ore and nickel requirements. It is the second largest producer of coking coal in Russia, and sells approximately 60% of its coking coal production to third parties.

Biography:

Boris G. Nikishichev

2004-2005 Deputy General Director, Raspadskaya Coal Company ZAO.

1999-2004 First Vice President, Mining Industrialists of Russia Non-Commercial Partnership.

1998-2004 First Vice President, Sokolovskaya Holding Company.

1993-1999 Deputy General Director for Long-Term Development and Capital Construction, Vice President/Director for Restructuring of Coal Production, Russian Coal Company ZAO.

1991-1993 First Deputy President of the Management Board, Russia's Coal Corporation.

Edgar Filing: Mechel Steel Group OAO - Form 6-K

1970-1990 Executive positions at YuzhKuzbassUgol United Coalmining Company.

Boris Nikishichev holds a Doctorate in Mining Production.

Mechel OAO

Irina Ostryakova

Director of Communications

Phone: 7-095-258-18-28

Fax: 7-095-258-18-38

irina.ostryakova@mechel.com

Mechel is one of the leading Russian metals and mining companies. The Company unites producers of steel, rolled products, hardware, coal, iron ore concentrate, and nickel. Mechel products are marketed domestically and internationally.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel Steel Group, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel Steel Group files from time to time with the U.S. Securities and Exchange Commission, including our Form F-1. These documents contain and identify important factors, including those contained in the section captioned «Risk Factors» and «Cautionary Note Regarding Forward-Looking Statements» in our Form F-1, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MECHEL STEEL GROUP OAO

| | | |
|--------|-----|-----------------|
| By: | /s/ | Vladimir Iorich |
| Name: | | Vladimir Iorich |
| Title: | | CEO |

Date: February 22, 2005