

APPLIANCE RECYCLING CENTERS OF AMERICA INC /MN

Form 8-K

October 30, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report: **October 29, 2003**

(Date of earliest event reported)

Appliance Recycling Centers of America, Inc.

(Exact name of registrant as specified in its charter)

Minnesota

(State or other jurisdiction of
incorporation or organization)

000-19621

Commission
File No.

41-1454591

(I.R.S. Employer
Identification No.)

7400 Excelsior Boulevard

Minneapolis, MN

(Address of principal executive
offices)

55426-4517

(952) 930-9000

(Registrant's telephone number, including area code)

TABLE OF CONTENTS

SIGNATURES

Exhibit Index

EX 99.1 PRESS RELEASE

ITEM 7: FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit Number	Description
99.1	Press Release dated October 28, 2003

ITEM 12: RESULTS OF OPERATIONS AND FINANCIAL CONDITION

The following information is furnished pursuant to Item 12, Disclosure of Results of Operations and Financial Condition.

On October 28, 2003, Appliance Recycling Centers of America, Inc. issued a press release announcing its third quarter results. The Company reported net income of \$41,000 or \$0.01 per diluted share for the third quarter of 2003 ended September 27, including a charge of \$288,000 related to a write-down of inventories related to the Company's used appliance operations, which is a negligible portion of ARCA's current retail business that the Company has decided not to expand. ARCA reported earnings of \$274,000 or \$0.09 per diluted share in the third quarter of 2002. Revenues in the third quarter of 2003 came to \$11,865,000, compared to \$13,079,000 in the year-earlier period. A copy of the press release is attached as an exhibit to this filing on Form 8-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

APPLIANCE RECYCLING CENTERS OF AMERICA, INC.

Date: October 29, 2003

/s/ Linda Koenig

Linda Koenig, Vice President of Finance

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