SECURITY NATIONAL FINANCIAL CORP

Form 4

February 08, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of 1940

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Print or Type)	Responses)								
1. Name and Address of Reporting Person * Christie Q. Overbaugh			Symbol SECUR	ITY NAT	Ticker or Trading TONAL RP [SNFCA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 13471 SOU	(First) (N		3. Date of Earliest Transaction (Month/Day/Year) 11/06/2012			below)	or r (give title below enior VP of Ope	v)	(specify
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
ORAPER, (City)		(Zip)	Table	e I - Non-D	erivative Securities Acq	Person uired, Dispos	sed of, or Bene	ficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ned Date, if	3.	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	of 6. Owner Form: Di	rship 7 rect I I	7. Naturo Indirect Benefici Ownersh (Instr. 4)

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	11/06/2012	M	11,082		\$ 2.19	0	D	
Class A Common Stock	11/06/2012	F	4,224	D	\$ 5.74	0	D	
Class A Common Stock	11/06/2012	M	12,155	A	\$ 1.23	0	D	
Class A Common	11/06/2012	F	2,603	D	\$ 5.74	0	D	

Stock							
Class A Common Stock	11/06/2012	M	11,025	A	\$ 1.66	0	D
Class A Common Stock	11/06/2012	F	3,186	D	\$ 5.74	0	D
Class A Common Stock	11/06/2012	M	7,875	A	\$ 1.24	0	D
Class A Common Stock	11/06/2012	F	1,701	D	\$ 5.74	0	D
Class A Common Stock	11/06/2012	M	5,000	A	\$ 1.56	0	D
Class A Common Stock	11/06/2012	F	1,358	D	\$ 5.74	69,567 <u>(1)</u>	D
Classs A Common Stock	11/26/2012	M	28,143	A	\$ 2.49	0	D
Class A Common Stock	11/26/2012	F	10,777	D	\$ 6.5	0	D
Class A Common Stock	11/26/2012	M	12,155	A	\$ 3.17	0	D
Class A Common Stock	11/26/2012	F	5,925	D	\$ 6.5	0	D
Class A Common Stock	11/26/2012	M	11,576	A	\$ 3.04	0	D
Class A Common Stock	11/26/2012	F	5,411	D	\$ 6.5	99,328 (1)	D
Class A Common Stock	12/03/2012	M	2,625	A	\$ 1.24	0	D
Class A Common Stock	12/03/2012	F	438	D	\$ 7.4	101,515 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (right to buy)	\$ 2.19 (2)	12/10/2004		M		11,082 (2)	03/10/2005	12/10/2014	Class A Common Stock	11,0
Employee Stock Option (right to buy)	\$ 2.49 (3)	03/25/2005		M		28,143 (<u>3)</u>	06/25/2005	03/25/2015	Class A Common Stock	28,
Employee Stock Option (right to buy)	\$ 3.17 (4)	03/31/2008		M		12,155 (<u>4)</u>	06/30/2009	03/31/2018	Class A Common Stock	12,
Employee Stock Option (right to buy)	\$ 1.23 <u>(5)</u>	12/05/2008		M		12,155 (5)	03/05/2009	12/05/2018	Class A Common Stock	12,
Employee Stock Option (right to buy)	\$ 3.04 (6)	12/04/2009		M		11,576 (6)	03/04/2010	12/04/2019	Class A Common Stock	11,: <u>(</u>
Employee Stock Option (right to buy)	\$ 1.66 <u>(7)</u>	12/03/2010		M		11,025 (7)	03/03/2011	12/03/2020	Class A Common Stock	11,0

Employee Stock Option (right to buy)	\$ 1.24 (8)	12/02/2011	M		7,875 (8)	03/02/2012	12/03/2021	Class A Common Stock	7,
Employee Stock Option (right to buy)	\$ 1.24 (8)	12/02/2011	M		2,625 (<u>8)</u>	03/02/2012	12/03/2021	Class A Common Stock	2,
Employee Stock Option (right to buy)	\$ 1.56 (9)	04/13/2012	M		5,000 (9)	07/13/2012	04/13/2022	Class A Common Stock	5,
Employee Stock Option (right to buy)	\$ 1.56 (9)	04/13/2012	A	5,000 (9)		07/13/2012	04/13/2022	Class A Common Stock	5,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Christie Q. Overbaugh 13471 SOUTH TUSCALEE WAY DRAPER, UT 84020

Senior VP of Operations

Signatures

/s/Christie Q.
Overbaugh

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 28,644 shares of Class A Common Stock owned by the reporting person and her son or daughter. Does not include 88,876 shares of Class A Common Stock and 158,848 shares of Class C Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, the Employee Stock Ownership Plan (ESOP), and the Deferred Compensation Plan.
- This option was originally reported as an option for 7,500 shares of Class A Common Stock at an exercise price of \$3.23 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 20,000 shares of Class A Common Stock at an exercise price of \$3.51 per share, but (3) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

Reporting Owners 4

- This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$3.85 per share, but (4) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but (5) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but (6) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.
- This option was granted on December 2, 2011 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.30 per (8) share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2012.
- This option was granted on April 13, 2012 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.56 per (9) share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.