

Crittenden Charles L  
Form 4  
June 02, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Crittenden Charles L

2. Issuer Name **and** Ticker or Trading  
Symbol  
SECURITY NATIONAL  
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2334 FILMORE AVENUE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/05/2008

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

OGDEN, UT 84401

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|---|--|--|--|---|
|                                       |   |   | Code                                    | V  | Amount   | (A)<br>or<br>(D)   | Price   |
| Class A<br>Common<br>Stock            | 02/06/2009                              |   | J <sup>(1)</sup>                        | V  | 279  | A  | \$<br>1.5   |
|                                       |   |   |   |  |  |  | 5,857   |
|                                       |   |   |   |  |  |  | D   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |                      |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|----------------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title                | Amount or Number of Shares |
| Director Stock Option (right to buy)       | \$ 3.02 <sup>(2)</sup>                                 | 11/01/2004                           |  | A                              |   | 1,276 <sup>(2)</sup>                                     |     | 11/01/2005  | 11/01/2009      | Class A Common Stock | 1,276 <sup>(2)</sup>       |
| Director Stock Option (right to buy)       | \$ 2.58 <sup>(3)</sup>                                 | 11/01/2005                           |  | A                              |   | 1,216 <sup>(3)</sup>                                     |     | 11/01/2006  | 11/01/2010      | Class A Common Stock | 1,216 <sup>(3)</sup>       |
| Director Stock Option (right to buy)       | \$ 4.59 <sup>(4)</sup>                                 | 12/07/2006                           |  | A                              |   | 1,158 <sup>(4)</sup>                                     |     | 12/07/2007  | 12/07/2016      | Class A Common Stock | 1,158 <sup>(4)</sup>       |
| Director Stock Option (right to buy)       | \$ 3.4 <sup>(5)</sup>                                  | 12/07/2007                           |  | A                              |   | 1,103 <sup>(5)</sup>                                     |     | 12/07/2008  | 12/07/2017      | Class A Common Stock | 1,103 <sup>(5)</sup>       |
| Director Stock Option (right to buy)       | \$ 3.67 <sup>(6)</sup>                                 | 03/31/2008                           |  | A                              |   | 2,625 <sup>(6)</sup>                                     |     | 06/30/2008 <sup>(6)</sup>                                     | 03/31/2018      | Class A Common Stock | 2,625 <sup>(6)</sup>       |
| Director Stock Option (right to buy)       | \$ 1.43 <sup>(7)</sup>                                 | 12/05/2008                           |  | A                              |   | 5,250 <sup>(7)</sup>                                     |     | 03/31/2009 <sup>(7)</sup>                                     | 12/05/2018      | Class A Common Stock | 5,230 <sup>(7)</sup>       |
| Director Stock Option (right to buy)       | \$ 1.34 <sup>(8)</sup>                                 | 12/07/2008                           |  | A                              |   | 1,050 <sup>(8)</sup>                                     |     | 03/31/2009 <sup>(8)</sup>                                     | 12/07/2018      | Class A Common Stock | 1,050 <sup>(8)</sup>       |

|  |         |            |   |              |                           |            |                            |              |
|--|---------|------------|---|--------------|---------------------------|------------|----------------------------|--------------|
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 1.96 | 05/15/2009 | A | 1,000<br>(9) | 09/30/2009 <sup>(9)</sup> | 05/15/2019 | Class A<br>Common<br>Stock | 1,000<br>(9) |
|--|---------|------------|---|--------------|---------------------------|------------|----------------------------|--------------|

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Crittenden Charles L<br>2334 FILMORE AVENUE<br>OGDEN, UT 84401 | X             |           |         |       |

## Signatures

/s/ Charles L.  
Crittenden

06/01/2009

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Received pursuant to a 5% stock dividend paid on February 6, 2009.

This option was originally reported as covering 1,000 shares of Class A Common Stock under 2000 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, and February 6, 2009.

- (3) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2000 Director Stock Option Plan at an exercise price of \$3.13 per share, but adjusted to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, and February 6, 2009.

- (4) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, and February 6, 2009.

- (5) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted to reflect 5% stock dividends paid on February 8, 2008 and February 6, 2009.

- (6) This option was originally reported as covering 2,500 shares of Class A Common Stock at an exercise price of \$3.85 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal installments of Class A Common Stock, beginning on June 30, 2008, until such shares are fully vested.

- (7) This option was granted on December 5, 2008 for 5,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2009, until such shares are fully vested.

- (8) This option was granted on December 7, 2008 for 1,000 shares of Class A Common Stock at an exercise price of \$1.41 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2009, until such shares are fully vested.

- (9) This option was granted on May 15, 2009 for 1,000 shares of Class A Common Stock at an exercise price of \$1.96 per share. This option vests in four equal installments of Class A Common Stock, beginning on September 30, 2009, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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