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GENETRONICS BIOMEDICAL LTD

Form 8-K

January 18, 2001

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) January 17, 2001

Genetronics Biomedical, Ltd.

(Exact name of registrant as specified in charter)

British Columbia, Canada

0-29608

33-0024450

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

11199 Sorrento Valley Road, San Diego California

92121-1334

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (858) 597-6006

Not Applicable

(Former name or former address, if changed since last report)

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ITEM 5. OTHER EVENTS.

On January 17, 2001, Genetronics Biomedical, Ltd. completed an offering of 6,267,500 common shares at a price of Canadian \$1.35 per share. The shares were primarily purchased by existing shareholders of the Company. Exhibit 99 is a press release issued to announce the completion of this financing.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

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Exhibit No. -----	Description -----
99	Press release issued January 17, 2001

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENETRONICS BIOMEDICAL, LTD.

Date: January 17, 2001

By: /s/ Mervyn J. McCulloch

Chief Financial Officer

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EXHIBIT INDEX

Exhibit No. -----	Description -----
99	Press release issued January 17, 2001