FORSYTH STEPHEN C Form 3 May 03, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> FORSYTH STEPHEN C		 Date of Event Requiring Statement (Month/Day/Year) 	3. Issuer Name and Ticker or Trading Symbol Chemtura CORP [CEM]				
(Last)	(First)	(Middle)	04/30/2007	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)	
199 BENSON ROAD (Street)			(Check all applicable)	6. Individual or Joint/Group	
MIDDLEBURY, CT 06749						Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned				neficially Owned
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	1
Common Sto	ock		45,000 <u>(1)</u>		Ι		ricted Stock Account 7-2009 LTIP
Common Sto	ock		45,000 <u>(2)</u>		Ι	Rest	ricted Stock Account I
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly				^{ially} S	EC 1473 (7-02	2)	

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
NQ Stock Option (Right to Buy)	04/30/2008	04/30/2017	Common Stock	135,000 (3)	\$ 11.03	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
r e	Director	10% Owner	Officer	Other		
FORSYTH STEPHEN C 199 BENSON ROAD MIDDLEBURY, CT 06749	Â	Â	EVP, Chi Financial Officer	ef Â		
Signatures						

Stephen C Forsyth	05/03/2007
**Signature of	Date

Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These restricted shares will vest pursuant to the terms of the 2007-2009 Long-Term Incentive Program.
- (2) These restricted shares will vest on the second anniversary of Mr. Forsyth's employment, April 30, 2009.
- (3) These non-qualified stock options are exercisable in four equal annual installments commencing on April 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.