Chemtura CORP Form 4 March 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

response...

January 31,

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHAINMAN BARRY J			2. Issuer Name and Ticker or Trading Symbol Chemtura CORP [CEM]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 199 BENSON ROAD (Street)			3. Date of Earliest Transaction	(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specif below) below) Vice President & Secretary 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
			(Month/Day/Year) 03/06/2006				
			4. If Amendment, Date Original Filed(Month/Day/Year)				
MIDDLEBU	RY, CT 06	749		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acq	quired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							14,788	D	
Common Stock							5,000	I	Restricted Stock Account
Common Stock							3,342	I	Restricted Stock Account I
Common Stock	03/06/2006		J <u>(1)</u>	5,000	A	\$ 10.75	5,000	I	Restricted Stock Account II

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Common Stock	1,500	I	Restricted Stock Account: Merger Integration Grants
Common Stock	4,697	I	Savings Plan (401k) Trust
Reminder: Report on a separate line for each class of securities benefi	cially owned directly or indirectly.		
	Persons who respond to the information contained in this required to respond unless displays a currently valid Of number.	s form are not the form	SEC 1474 (9-02)
Table II Danivative Committee Acqui	ined Disposed of an Panaficially	Owned	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5. Number of 6. Date Exercisable and

3. Transaction Date 3A. Deemed

1. Title of 2.

į	Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	Secu Acqu or Di (D)	rities uired (ispose r. 3, 4,	A) d of	Expiration Dat (Month/Day/Y		Underlying S (Instr. 3 and	
					Code V	(A	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
,	ISO Stock Option (Right to Buy)	\$ 5.85							10/20/2004	10/19/2013	Common Stock	6,000
	ISO Stock Option (Right to Buy)	\$ 7.25							10/22/2003	10/22/2012	Common Stock	6,000
	ISO Stock Option (Right to Buy)	\$ 7.92							10/23/2002	10/23/2011	Common Stock	7,500
į	ISO Stock Option	\$ 8.1562							10/31/2001	10/31/2010	Common Stock	5,000

7. Title and Amount of

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(Right to Buy)								
ISO Stock Option (Right to Buy)	\$ 8.3438				10/19/2000	10/19/2009	Common Stock	5,000
ISO Stock Option (Right to Buy)	\$ 14.3438				10/14/2000	10/13/2008	Common Stock	3,000
ISO Stock Option (Right to Buy)	\$ 16.875				04/25/2000	10/15/2006	Common Stock	2,000
ISO Stock Option (Right to Buy)	\$ 26.4063				04/25/2000	10/06/2007	Common Stock	2,000
NQ Stock Option (Right to Buy)	\$ 11.24				11/23/2005	12/22/2014	Common Stock	10,000
NQ Stock Option (Right to Buy)	\$ 12.46				01/31/2007	02/29/2016	Common Stock	4,500
NQ Stock Option (Right to Buy)	\$ 12.92				02/23/2006	03/22/2015	Common Stock	10,000
NQ Stock Option (Right to Buy)	\$ 10.75	03/06/2006	<u>J(2)</u>	15,000	03/06/2007	04/05/2016	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting o where theme, trade ess	

Reporting Owners 3

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Director 10% Owner Officer Other

SHAINMAN BARRY J 199 BENSON ROAD MIDDLEBURY, CT 06749

Vice President & Secretary

Signatures

Barry J. 03/08/2006 Shainman

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options will vest as follows: one-third (1/3) of grant on March 6, 2007; one-third (1/3) of grant on March 6, 2008; and one-third (1/3) of grant on March 6, 2009.
 - Restricted shares acquired pursuant to the 2006-2008 Long-Term Incentive Plan will vest upon a share of the Registrant's common stock reaching the following stock price milestones: twenty (20%) percent of grant upon closing price of a share attaining \$15.11; twenty (20%)
- percent of grant upon closing price of a share attaining \$17.98; twenty (20%) percent of grant upon closing price of a share attaining \$21.40; and forty (40%) percent of grant upon closing price of a share attaining \$25.40. Shares will vest as stated above when a particular milestone is reached and maintained for fifteen (15) consecutive trading days, based on the closing price of a share of the Registrant's common stock on the New York Stock Exchange.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4