WOOD ROBERT L

Form 4

January 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * WOOD ROBERT L

(First)

(Street)

(Ctata)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

Chemtura CORP [CEM]

01/30/2006

(Check all applicable)

199 BENSON ROAD

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title _ Other (specify

below)

President and CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MIDDLEBURY, CT 06749

| (City) | (State) | (Zip) Tal | ble I - Non | -Derivativ | e Secu | irities Ac | quired, Disposed | l of, or Benef | icially Owned |
|--------------------------------------|---|---|--|---------------------------------------|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 01/30/2006(1) | | J(2) | 46,852 | A | \$ 11.17 | 146,791 | D | |
| Common Stock | 01/30/2006(3) | | <u>J(4)</u> | 43,909 | A | \$ 12.1 | 190,700 | D | |
| Common Stock | 01/30/2006(5) | | J <u>(6)</u> | 23,635 | A | \$ 12.1 | 214,335 | D | |
| Common Stock | 01/30/2006(7) | | J <u>(8)</u> | 34,670 | D | \$ 12.1 | 66,791 | I | Restricted Stock Account I |
| Common Stock | 01/30/2006(9) | | J <u>(10)</u> | 68,504 | D | \$ 11.17 | 138,745 | I | Restricted Stock |

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| | | | | | | | | Account II |
|---|----------------|---------------|--------|---|---------|---------|---|------------------------------------|
| Common Stock | 01/30/2006(11) | J <u>(12)</u> | 70,242 | D | \$ 12.1 | 68,503 | I | Restricted Stock Account II |
| Common Stock | | | | | | 101,272 | I | Restricted Stock Account III |
| Common Stock | | | | | | 2,236 | I | Savings Plan (401K) Trust |
| Common Stock | | | | | | 12,208 | I | Supplemental Savings Plan |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. P Der Sec (Ins

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6 | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|--|---------------------|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| NQ Rights Option | \$ 12.92 | | | | | 02/23/2006 | 03/22/2015 | Common Stock | 300,000 |
| NQ Stock Option (Right to Buy) | \$ 7.64 | | | | | 01/20/2005 | 02/19/2014 | Common Stock | 500,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

Reporting Owners 2 WOOD ROBERT L 199 BENSON ROAD MIDDLEBURY, CT 06749

President and CEO

Signatures

Robert L. Wood 01/30/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (12) 70,242 shares were distributed to the reporting person in connection with his employment agreement from Retricted Stock Account II, of which 26,333 shares were withheld to satisfy tax withholding requirements.
- (1) Transaction date was January 20, 2005. New filing software would not accept original transaction date.
- (10) 68,504 shares were distributed to the reporting person in connection with his employment agreement from Restricted Stock Account II, of which 21,652 shares were withheld to satisfy tax withholding requirements.
- (5) Transaction date was January 24, 2006. Filing software would not accept the January 24, 2006 date in this Form 4 as a Form 5 for the Reporting Person was filed on January 27, 2006.
- (2) Direct holdings increased by 46,852 shares transferred from Restricted Stock Account II.
- (11) Transaction date was January 24, 2006. Filing software would not accept the January 24, 2006 date in this Form 4 as a Form 5 for the Reporting Person was filed on January 27, 2006.
- Transaction date was January 24, 2006. Filing software would not accept the January 24, 2006 date in this Form 4 as a Form 5 for the Reporting Person was filed on January 27, 2006.
- (8) 34,760 shares were distributed to the reporting person in connection with the 2004-2006 Long-Term Incentive Plan from the Restricted Stock Account, of which 11,035 shares were withheld to satisfy tax withholding requirements.
- (9) Transaction date was January 20, 2005. New filing software would not accept original transaction date.
- (7) Transaction date was January 24, 2006. Filing software would not accept the January 24, 2006 date in this Form 4 as a Form 5 for the Reporting Person was filed on January 27, 2006.
- (6) Direct holdings increased by 23,635 shares transferred from the 2004-2006 Long-term Incentive Plan (Restricted Stock Account I).
- (4) Direct holdings increased by 43,909 shares transferred from Restricted Stock Account II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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