Chemtura CORP Form 4 July 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

2005

0.5

Expires: Salida Expires:

burden hours per response...

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| PROOPS JAY D | | | Symbol Chemtura CORP [CEM] | | | | | Issuer | | | |
|-------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------|---------------------------------|-----------------------|-------------|------------------------------------------------------------------------------|-----------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | | (Check all applicable) | | | |
| , , , | ` / | (iviidale) | | (Month/Day/Year) | | | _X_ Director10% Owner | | | | |
| 199 BENSON ROAD | | | 07/25/2005 | | | | | Officer (give title Other (specify below) | | | |
| | (Street) | | 4. If Ame | endment, D | ate Origina | ıl | | 6. Individual or J | Joint/Group Fil | ing(Check | |
| | | | Filed(Mo | Filed(Month/Day/Year) | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| MIDDLEBURY, CT 06749 | | | | | | | | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction D (Month/Day/Yea | ar) Execution any | med on Date, if Day/Year) | Code (Instr. 8) | on(A) or Di | ecurities Acquired or Disposed of (D) tr. 3, 4 and 5) (A) or ount (D) Price | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | | | | | | | | 44,464 | D | | |
| Common Stock | | | | | | | | 50,244 | I | By Family LP | |
| Common Stock | 07/25/2005 | | | <u>J(1)</u> | 2,205 | A | \$ 14.74 | 2,205 | I | Restricted Stock Account | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | | | | |

Persons who respond to the collection of

information contained in this form are not

required to respond unless the form displays a currently valid OMB control

SEC 1474

(9-02)

Edgar Filing: Chemtura CORP - Form 4

number.

8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------|---------------------------------------------------------------|----------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 9.73 | | | | | 07/01/2005 | 02/11/2013 | Common Stock | 6,669 |
| Stock Options (Right to buy) | \$ 10.22 | | | | | 07/01/2005 | 02/12/2012 | Common Stock | 6,113 |
| Stock Options (Right to buy) | \$ 11.01 | | | | | 07/01/2005 | 05/06/2014 | Common Stock | 6,669 |
| Stock Options (Right to buy) | \$ 14.09 | | | | | 07/01/2005 | 02/13/2010 | Common Stock | 6,113 |
| Stock Options (Right to buy) | \$ 14.4 | | | | | 07/01/2005 | 05/03/2011 | Common Stock | 6,113 |
| Stock Options (Right to buy) | \$ 21.74 | | | | | 07/01/2005 | 05/04/2009 | Common Stock | 4,446 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owner Name / Address | |

Reporting Owners 2

Edgar Filing: Chemtura CORP - Form 4

Director 10% Owner Officer Other

PROOPS JAY D 199 BENSON ROAD X MIDDLEBURY, CT 06749

Signatures

Jay D. Proops 07/26/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person received these shares of the Registrant's common stock in lieu of receiving a portion of his cash compensation for service as a member of the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3