

VAGNINI MICHAEL F
Form 4
February 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VAGNINI MICHAEL F

(Last) (First) (Middle)

(Street)

MIDDLEBURY, CT 06749

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CROMPTON CORP [CK]

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Corporate Controller

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/01/2005 | | J ⁽¹⁾ | | 1,366 | A | \$ 11.17 |
| Common Stock | 02/01/2005 | | J ⁽²⁾ | | 27.6621 | A | \$ 0 |
| Common Stock | | | | | | | 153.4958 |
| Common Stock | | | | | | | 63,485 |
| Common Stock | 02/01/2005 | | J ⁽³⁾ | | 275 | A | \$ 0 |

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| | | | | | | | | |
|--------------|------------|------------------|-------|---|----------|-------|---|-----------------------------|
| Common Stock | 02/02/2005 | J ⁽⁴⁾ | 2,568 | D | \$ 11.17 | 7,707 | I | Restricted Stock Account |
| Common Stock | | | | | | 6,500 | I | Restricted Stock Account II |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Amount of Derivative Security (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| NQ Stock Option (Right to Buy) | \$ 5.85 | | | | | 10/20/2004 11/19/2013 | Common Stock | 13,812 | |
| NQ Stock Option (Right to Buy) | \$ 6.38 | | | | | 01/21/2004 02/20/2013 | Common Stock | 5,690 | |
| NQ Stock Option (Right to Buy) | \$ 7.25 | | | | | 10/22/2003 10/22/2012 | Common Stock | 7,132 | |
| NQ Stock Option (Right to Buy) | \$ 7.92 | | | | | 10/23/2002 11/22/2011 | Common Stock | 10,000 | |

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| | | | | | | |
|---|------------|------------|------------|-----------------|--------|--|
| Buy) | | | | | | |
| NQ Stock Option (Right to Buy) | \$ 8.1562 | 10/31/2001 | 11/30/2010 | Common Stock | 20,000 | |
| NQ Stock Option (Right to Buy) | \$ 8.343 | 10/19/2000 | 11/19/2009 | Common Stock | 40,473 | |
| NQ Stock Option (Right to Buy) | \$ 11.24 | 11/23/2005 | 12/22/2014 | Common Stock | 25,000 | |
| NQ Stock Option (Right to Buy) | \$ 14.3438 | 08/04/1999 | 11/14/2008 | Common Stock | 727 | |
| ISO Stock Option (Right to Buy) | \$ 5.85 | 10/20/2004 | 10/19/2013 | Common Stock | 6,188 | |
| ISO Stock Option (Right to Buy) | \$ 6.38 | 01/21/2004 | 01/21/2013 | Common Stock | 24,310 | |
| ISO Stock Option (Right to Buy) | \$ 7.25 | 10/22/2003 | 10/22/2012 | Common Stock | 12,868 | |
| ISO Stock Option (Right to Buy) | \$ 7.92 | 10/23/2003 | 10/23/2011 | Common Stock | 10,000 | |
| ISO Stock Option (Right to Buy) | \$ 8.343 | 10/19/2001 | 10/19/2009 | Common Stock | 9,527 | |

| | | | | |
|--|------------|------------|-----------------|-------|
| ISO Stock Option \$ 14.3438 (Right to Buy) | 08/04/1999 | 10/14/2008 | Common Stock | 7,273 |
| ISO Stock Option \$ 16.875 (Right to Buy) | 08/04/1999 | 11/16/2006 | Common Stock | 5,000 |
| ISO Stock Option \$ 26.4063 (Right to Buy) | 08/04/1999 | 11/07/2007 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| VAGNINI MICHAEL F MIDDLEBURY, CT 06749 | | | Corporate Controller | |

Signatures

Michael F.
Vagnini

02/02/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Direct holdings increased by 1,366 shares transferred from the 2004-2006 Long Term Incentive Plan (Restricted Stock Account).
- (2) These shares were acquired during the fiscal year pursuant to the Registrant's Employee Stock Ownership Plan and through reinvestment of dividends paid on the shares in this fund (ESOP Trust).
- (3) These shares were acquired during the fiscal year pursuant to the 2004-2006 Long Term Incentive Plan and through reinvestment of dividends paid on the shares in this fund.
- (4) 2,568 Shares were distributed to the reporting person in accordance with the 2004-2006 Long Term Incentive Plan (from Restricted Stock Account) of which 1,202 shares were withheld to satisfy tax withholding requirements.

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