

SEACOAST BANKING CORP OF FLORIDA  
Form 8-K  
January 05, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, DC 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): January 5, 2009 (December 31, 2008)

**SEACOAST BANKING CORPORATION OF FLORIDA**

(Exact Name of Registrant as Specified in Charter)

Florida  
(State or Other Jurisdiction

of Incorporation)

001-13660  
(Commission File Number)

59-2260678  
IRS Employer

Identification No.)

815 Colorado Avenue,  
Stuart, Florida  
(Address of Principal Executive  
Offices)

34994  
(Zip Code)

Registrant's telephone number, including area code: (772) 287-4000

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**SEACOAST BANKING CORPORATION OF FLORIDA**

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

**(e) Compensatory Arrangements of Certain Officers.**

On December 31, 2008, Seacoast Banking Corporation of Florida ( Seacoast or the Company ), the Company s principal bank subsidiary, Seacoast National Bank (the Bank ), and certain executive officers of the Company and the Bank entered into an agreement with each such executive officer ( 409A Amendment ) to modify certain employment and change-in-control agreements to comply with Section 409A of the Internal Revenue Code of 1986, as amended and the final regulations issued thereunder.

A copy of the form of the 409A Amendment is attached hereto as Exhibit 10.1 and is incorporated herein by reference.

The following named executive officers of the Company entered into a 409A Amendment:

Dennis S. Hudson, III

William R. Hahl

A. Douglas Gilbert

O. Jean Strickland

H. Russell Holland, III

**Item 9.01. Financial Statements and Exhibits.**

(c) Exhibits.

<b>Exhibit No.</b>	<b>Description</b>
10.1	Form of 409A Amendment to Employment Agreement

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SEACOAST BANKING CORPORATION OF FLORIDA**

/s/ Dennis S. Hudson, III

Dennis S. Hudson, III

*Chairman and Chief Executive Officer*

Date: January 5, 2009

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