

SEACOAST BANKING CORP OF FLORIDA
Form 10-K/A
March 27, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10-K/A
(Amendment No. 1)

ANNUAL REPORT
PURSUANT TO SECTIONS 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

x ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the fiscal year ended December 31, 2007

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the transition period from _____ to _____

Commission File No. 0-13660

SEACOAST BANKING CORPORATION OF FLORIDA

(Exact Name of Registrant as Specified in Its Charter)

Florida

59-2260678

(State or Other Jurisdiction of

(I.R.S. Employer

Incorporation or Organization)

Identification No.)

815 Colorado Avenue, Stuart, FL

34994

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (772) 287-4000

Securities registered pursuant to Section 12 (b) of the Act: None.

Title of Each Class

Name of Each Exchange on Which Registered

Securities registered pursuant to Section 12(g) of the Act:

Common Stock, Par Value \$.10

(Title of Class)

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule-405 of the Securities Act.

YES [

]

NO [X]

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

YES []

NO [X]

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES [X]

NO []

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. []

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of accelerated filer and large accelerated filer in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer []

Accelerated filer ☒ [X]

Non-accelerated filer ☐ []

Indicate by check mark whether the registrant is a shell company (as defined by Rule 12b-2 of the Exchange Act).

YES ☐ []

NO ☒ [X]

The aggregate market value of Seacoast Banking Corporation of Florida Common Stock, par value \$0.10 per share, held by non-affiliates, computed by reference to the price at which the stock was last sold on February 29, 2008, as reported on the Nasdaq Global Select Market, was \$148,034,588.

The number of shares outstanding of Seacoast Banking Corporation of Florida Common Stock, par value \$0.10 per share, as of February 29, 2008, was 19,106,896.

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EXPLANATORY NOTE

This Amendment No. 1 on Form 10-K/A (the "amended Form 10-K") amends the Seacoast Banking Corporation of Florida ("Seacoast") Annual Report on Form 10-K for the fiscal year ended December 31, 2007 that was filed with the Securities and Exchange Commission on March 17, 2008 (the "original Form 10-K"). This amended Form 10-K is being filed solely to revise the cover page of the original Form 10-K which inadvertently reported the incorrect aggregate market value of Seacoast's Common Stock. As corrected, the aggregate market value of Seacoast Common Stock, par value of \$0.10 per share, held by non-affiliates, computed by reference to the price at which the stock was last sold on February 29, 2008, as reported on the Nasdaq Global Select Market, was \$148,034,588.

Other than the revision of the statement referred to above, all other information included in the original Form 10-K remains unchanged. Therefore, this amendment only contains the cover page, as amended.

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POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that each of the undersigned being a director of Seacoast Banking Corporation of Florida, a Florida corporation (the "Company"), does hereby constitute and appoint Dennis S. Hudson, III and William R. Hahl, with full power to each of them to act alone, as the true and lawful attorneys and agents of the undersigned, with full power of substitution and resubstitution to each of said attorneys, to execute, file and deliver any and all instruments and to do any and all acts and things which said attorneys and agents, or any of them, deem advisable to enable the Company to file reports with the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended, and any requirements of the Securities and Exchange Commission in respect thereto, relating to the Company's annual report on Form 10-K for the year ended December 31, 2007, including specifically, but without limitation of the general authority hereby granted, the power and authority to sign his or her name in the name and on behalf of the Company or as a director of the Company, as indicated below opposite his or her signature, to this or any other amendments to the annual report on Form 10-K for the year ended December 31, 2007; and each of the undersigned does hereby fully ratify and confirm all that said attorneys and agents or any of them, or the substitute of any of them, shall do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, the undersigned have subscribed these presents this 27th day of March, 2008.

Signature

Title

/s/ Dennis S. Hudson, III

Chairman of the Board, Chief Executive Officer and Director

Dennis S. Hudson, III

/s/ Dale M. Hudson

Vice-Chairman of the Board and Director

Dale M. Hudson

/s/ A. Douglas Gilbert

President, Chief Operating & Credit Officer and Director

A. Douglas Gilbert

/s/ Stephen E. Bohner

Director

Stephen E. Bohner

/s/ Jeffrey C. Bruner

Director

Jeffrey C. Bruner

/s/ John H. Crane

Director

John H. Crane

/s/ T. Michael Crook

Director

T. Michael Crook

/s/ Christopher E. Fogal

Director

Christopher E. Fogal

/s/ Jeffrey S. Furst

Director

Jeffrey S. Furst

/s/ Dennis S. Hudson, Jr.

Director

Dennis S. Hudson, Jr.

/s/ Thomas E. Rossin

Director

Thomas E. Rossin

/s/ John R. Santarsiero, Jr.

Director

John R. Santarsiero, Jr.

/s/ Thomas H. Thurlow, Jr.

Director

Thomas H. Thurlow, Jr.

/s/ Edwin E. Walpole, III

Director

Edwin E. Walpole, III

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