

Edgar Filing: PERFICIENT INC - Form 8-K

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 8.01 OTHER EVENTS.

On September 5, 2018, Perficient, Inc. (“Perficient”) issued a press release announcing the pricing of its private offering of \$125 million aggregate principal amount of 2.375% Convertible Senior Notes due 2023 (the “Notes”). The Company also granted the initial purchasers of the Notes the option to purchase additional Notes in an aggregate principal amount of up to \$18.75 million. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference into this Item 8.01.

In connection with the issuance of the Notes, Perficient’s Board of Directors expanded Perficient’s previously disclosed stock repurchase program by authorizing the repurchase of up to an additional \$75 million of Perficient common stock for a total repurchase program of \$235 million. The program expires December 31, 2019. Since the program’s inception in 2008, Perficient has repurchased a total of 12.9 million shares at a cost of \$146.6 million.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits.

Exhibit

Number Description

99.1 Perficient, Inc. Press Release, dated September 5, 2018

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PERFICIENT, INC.

Date: September 6, 2018 By: /s/ Paul E. Martin
Paul E. Martin
Chief Financial Officer