

ORBIS INVESTMENT MANAGEMENT LTD  
Form SC 13G  
September 09, 2010

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Sohu.com Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

83408W103  
(CUSIP Number)

31 August 2010  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be 'filed' for the purpose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

CUSIP No. 83408W103

1. (a) Names of Reporting Persons.  
Orbis Investment Management Limited (“OIML”)  
Orbis Investment Management (B.V.I.) Limited (“OIML BVI”)  
Orbis Asset Management Limited (“OAML”)  
(b) Tax ID
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  [X]  
(b)  [ ]
3. SEC Use Only
4. Citizenship or Place of Organization  
OAML and OIML are companies organized under the laws of Bermuda.  
OIML BVI is a company organized under the laws of the British Virgin Islands.
5. Sole Voting Power  
3,776,060
6. Shared Voting Power  
21,873
7. Sole Dispositive Power  
3,797,933
8. Shared Dispositive Power  
0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
OIML 2,485,830,  
OIML BVI 1,297,839  
OAML 14,264
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
10.0%
12. Type of Reporting Person (See Instructions)  
OO (OAML), FI (OIML, OIML BVI)



Item 1.

- (a) Name of Issuer  
Sohu.com Inc.
- (b) Address of Issuer's Principal Executive Offices  
Level 12, Sohu.com Internet Plaza  
No.1 Unit Zhongguancun East Road, Haidian District  
Beijing 100084  
Peoples Republic of China

Item 2.

- (a) Name of Person Filing  
Orbis Investment Management Limited (“OIML”)  
Orbis Investment Management (B.V.I.) Limited (“OIML BVI”)  
Orbis Asset Management Limited (“OAML”)
- (b) Address of Principal Business Office or, if none, Residence  
Orbis House, 25 Front Street, Hamilton HM 11, Bermuda
- (c) Citizenship  
OAML and OIML are companies organized under the laws of Bermuda.  
OIML BVI is a company organized under the laws of the British Virgin Islands
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
83408W103

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c)
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J) for OIML and OIML BVI;
- (k)  Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d-1(b)(ii)(J), please specify the type of

institution: equivalent to IA (only for OIML and OIML BVI).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
  - OIML 2,485,830
  - OIML BVI 1,297,839
  - OAML 14,264
- (b) Percent of class: 10.0%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 3,776,060
  - (ii) Shared power to vote or to direct the vote 21,873
  - (iii) Sole power to dispose or to direct the disposition of 3,797,933
  - (iv) Shared power to dispose or to direct the disposition of 0

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. [ ]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Other persons have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 2,485,830 ordinary shares of Sohu.com Inc., beneficially owned by Orbis Investment Management Limited. Other persons have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 1,297,839 ordinary shares of Sohu.com Inc., beneficially owned by Orbis Asset Management Limited. Another person has the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 14,264 ordinary shares of Sohu.com Inc., beneficially owned by Orbis Investment Management (B.V.I.) Limited

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Item 8. Identification and Classification of Members of the Group

Orbis Investment Management Limited ("OIML"), Orbis Asset Management Limited ("OAML") and Orbis Investment Management (B.V.I.) Limited ("OIML BVI") are together making this filing because they may be deemed to constitute a "group" for the purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended. Information with respect to each of OIML, OIML BVI and OAML (collectively, the "Reporting Persons") is given solely by each such Reporting Person and no Reporting Person has responsibility for the accuracy or completeness of information supplied by the other Reporting Person.

OIML is the beneficial owner of 2,485,830 ordinary shares or 6.6% of the 37,833,065 ordinary shares of Sohu.com Inc. believed to be outstanding.

Edgar Filing: ORBIS INVESTMENT MANAGEMENT LTD - Form SC 13G

OIML BVI is the beneficial owner of 1,297,839 ordinary shares or 3.4% of the 37,833,065 ordinary shares of Sohu.com Inc. Limited believed to be outstanding.

OAML is the beneficial owner of 14,264 ordinary shares or 0.0% of the 37,833,065 ordinary shares of Sohu.com Inc. believed to be outstanding.

Item 9. Notice of Dissolution of Group

Item 10. Certification

4

---

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory schemes applicable to Orbis Investment Management Limited and Orbis Investment Management (B.V.I) Limited are substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

September 9, 2010  
Date

Orbis Investment  
Management Limited  
Orbis Investment  
Management (B.V.I)  
Limited  
Orbis Asset  
Management Limited  
Signature

James J. Dorr, General  
Counsel  
Name/Title

Attention: Intentional misstatements or omissions of fact constitute  
Federal criminal violations (See 18 U.S.C. 1001)

