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Nuveen Multi-Strategy Income & Growth Fund 2

Form NSAR-B

February 29, 2008

PAGE 1
000 B000000 12/31/2007
000 C000000 0001227476
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000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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001 C000000 3129178200
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008 A000002 SPECTRUM ASSET MANAGEMENT, INC.
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008 D010002 STAMFORD
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008 D030002 06905
008 A000003 TRADEWINDS GLOBAL INVESTORS, LLC.
008 B000003 S
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008 D020003 CA
008 D030003 90067
008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.
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008 D010004 SAN FRANCISCO
008 D020004 CA
008 D030004 94104
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
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PAGE 3
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
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022 B000008 56-2058405
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PAGE 7
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PAGE 8
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087	A020000	67073D102
087	A030000	JQC
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088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P & CONTROLLER	