

NUVEEN ARIZONA DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

September 29, 2004

PAGE 1  
000 B000000 07/31/2004  
000 C000000 0001177212  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN ARIZONA DIVIDEND ADVANTAGE MUNI FUND 3  
001 B000000 811-21157  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
002 D010000 60606  
002 D020000 1286  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 NUVEEN ADVISORY CORP.  
008 B000001 A  
008 C000001 801-12353  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
010 A000001 DELETE  
010 A000002 DELETE  
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011 A000001 DELETE  
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PAGE 2  
011 A000004 DELETE  
011 A000005 DELETE  
011 A000006 DELETE  
011 A000007 DELETE  
011 A000008 DELETE  
012 A000001 EQUISERVE INC.

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012 B000001 84-05925  
012 C010001 BOSTON  
012 C020001 MA  
012 C030001 02940  
013 A000001 ERNST & YOUNG  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60611  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02206  
015 E010001 X  
015 A000002 DELETE  
015 A000003 DELETE  
015 A000004 DELETE  
018 000000 Y  
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019 B000000 145  
019 C000000 NUVEENFUND  
020 C000001 0  
020 C000002 0  
020 C000003 0  
020 C000004 0  
020 C000005 0  
020 C000006 0  
020 C000007 0  
020 C000008 0  
020 C000009 0  
020 C000010 0  
021 000000 0  
022 A000001 DAIN RAUSCHER  
022 B000001 41-0212020  
022 C000001 1620  
022 D000001 3108  
022 A000002 NEWMAN & ASSOCIATES  
022 B000002 84-0775574  
022 C000002 2639  
022 D000002 0  
022 A000003 CITIGROUP  
022 B000003 13-3214963  
022 C000003 1619  
PAGE 3  
022 D000003 829  
022 A000004 US BANCORP PIPER JAFFRAY, INC.  
022 B000004 41-0953246  
022 C000004 2380  
022 D000004 0  
022 A000005 GEORGE K. BAUM  
022 B000005 44-0522232  
022 C000005 1241  
022 D000005 0  
022 A000006 ABN AMRO  
022 B000006 13-3227945  
022 C000006 0  
022 D000006 993  
022 A000007 BEAR STEARNS  
022 B000007 13-3604093  
022 C000007 980

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|     |         |                        |
|-----|---------|------------------------|
| 022 | D000007 | 0                      |
| 022 | A000008 | UBS FINANCIAL SERVICES |
| 022 | B000008 | 13-2638166             |
| 022 | C000008 | 0                      |
| 022 | D000008 | 893                    |
| 022 | A000009 | BANK OF AMERICA        |
| 022 | B000009 | 56-2058405             |
| 022 | C000009 | 0                      |
| 022 | D000009 | 559                    |
| 022 | A000010 | A.G. EDWARDS           |
| 022 | B000010 | 43-0895447             |
| 022 | C000010 | 536                    |
| 022 | D000010 | 0                      |
| 023 | C000000 | 14839                  |
| 023 | D000000 | 14002                  |
| 024 | 000000  | N                      |
| 025 | D000001 | 0                      |
| 025 | D000002 | 0                      |
| 025 | D000003 | 0                      |
| 025 | D000004 | 0                      |
| 025 | D000005 | 0                      |
| 025 | D000006 | 0                      |
| 025 | D000007 | 0                      |
| 025 | D000008 | 0                      |
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| 026 | B000000 | N                      |
| 026 | C000000 | N                      |
| 026 | D000000 | Y                      |
| 026 | E000000 | N                      |
| 026 | F000000 | N                      |
| 026 | G010000 | N                      |
| 026 | G020000 | N                      |
| 026 | H000000 | N                      |
| 027 | 000000  | N                      |
| 028 | A010000 | 0                      |
|     | PAGE    | 4                      |
| 028 | A020000 | 0                      |
| 028 | A030000 | 0                      |
| 028 | A040000 | 0                      |
| 028 | B010000 | 0                      |
| 028 | B020000 | 0                      |
| 028 | B030000 | 0                      |
| 028 | B040000 | 0                      |
| 028 | C010000 | 0                      |
| 028 | C020000 | 0                      |
| 028 | C030000 | 0                      |
| 028 | C040000 | 0                      |
| 028 | D010000 | 0                      |
| 028 | D020000 | 0                      |
| 028 | D030000 | 0                      |
| 028 | D040000 | 0                      |
| 028 | E010000 | 0                      |
| 028 | E020000 | 0                      |
| 028 | E030000 | 0                      |
| 028 | E040000 | 0                      |
| 028 | F010000 | 0                      |
| 028 | F020000 | 0                      |
| 028 | F030000 | 0                      |
| 028 | F040000 | 0                      |
| 028 | G010000 | 0                      |
| 028 | G020000 | 0                      |
| 028 | G030000 | 0                      |

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|     |         |         |
|-----|---------|---------|
| 028 | G040000 | 0       |
| 028 | H000000 | 0       |
| 030 | A000000 | 0       |
| 030 | B000000 | 0.00    |
| 030 | C000000 | 0.00    |
| 031 | A000000 | 0       |
| 031 | B000000 | 0       |
| 032 | 000000  | 0       |
| 033 | 000000  | 0       |
| 035 | 000000  | 0       |
| 036 | B000000 | 0       |
| 038 | 000000  | 0       |
| 042 | A000000 | 0       |
| 042 | B000000 | 0       |
| 042 | C000000 | 0       |
| 042 | D000000 | 0       |
| 042 | E000000 | 0       |
| 042 | F000000 | 0       |
| 042 | G000000 | 0       |
| 042 | H000000 | 0       |
| 043 | 000000  | 0       |
| 044 | 000000  | 0       |
| 045 | 000000  | Y       |
| 046 | 000000  | N       |
| 047 | 000000  | Y       |
|     | PAGE    | 5       |
| 048 | 000000  | 0.000   |
| 048 | A010000 | 125000  |
| 048 | A020000 | 0.650   |
| 048 | B010000 | 125000  |
| 048 | B020000 | 0.638   |
| 048 | C010000 | 250000  |
| 048 | C020000 | 0.625   |
| 048 | D010000 | 500000  |
| 048 | D020000 | 0.613   |
| 048 | E010000 | 1000000 |
| 048 | E020000 | 0.600   |
| 048 | F010000 | 0       |
| 048 | F020000 | 0.000   |
| 048 | G010000 | 0       |
| 048 | G020000 | 0.000   |
| 048 | H010000 | 0       |
| 048 | H020000 | 0.000   |
| 048 | I010000 | 0       |
| 048 | I020000 | 0.000   |
| 048 | J010000 | 0       |
| 048 | J020000 | 0.000   |
| 048 | K010000 | 2000000 |
| 048 | K020000 | 0.575   |
| 049 | 000000  | N       |
| 050 | 000000  | N       |
| 051 | 000000  | N       |
| 052 | 000000  | N       |
| 053 | A000000 | Y       |
| 053 | B000000 | Y       |
| 053 | C000000 | N       |
| 054 | A000000 | Y       |
| 054 | B000000 | N       |
| 054 | C000000 | N       |
| 054 | D000000 | N       |
| 054 | E000000 | N       |
| 054 | F000000 | N       |

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054 G000000 N  
 054 H000000 Y  
 054 I000000 N  
 054 J000000 Y  
 054 K000000 N  
 054 L000000 N  
 054 M000000 Y  
 054 N000000 N  
 054 O000000 Y  
 055 A000000 Y  
 055 B000000 N  
 056 000000 N  
 057 000000 N  
 058 A000000 N  
 059 000000 Y  
     PAGE 6  
 060 A000000 N  
 060 B000000 N  
 061 000000 0  
 062 A000000 Y  
 062 B000000 0.0  
 062 C000000 0.0  
 062 D000000 0.0  
 062 E000000 0.0  
 062 F000000 0.0  
 062 G000000 0.0  
 062 H000000 0.0  
 062 I000000 0.0  
 062 J000000 0.0  
 062 K000000 0.0  
 062 L000000 0.0  
 062 M000000 0.0  
 062 N000000 0.0  
 062 O000000 149.1  
 062 P000000 0.0  
 062 Q000000 0.0  
 062 R000000 0.0  
 063 A000000 0  
 063 B000000 9.3  
 064 A000000 Y  
 064 B000000 N  
 066 A000000 N  
 067 000000 N  
 068 A000000 N  
 068 B000000 N  
 069 000000 N  
 070 A010000 Y  
 070 A020000 N  
 070 B010000 N  
 070 B020000 N  
 070 C010000 Y  
 070 C020000 N  
 070 D010000 N  
 070 D020000 N  
 070 E010000 Y  
 070 E020000 N  
 070 F010000 N  
 070 F020000 N  
 070 G010000 Y  
 070 G020000 N  
 070 H010000 N  
 070 H020000 N

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|       |         |    |        |
|-------|---------|----|--------|
| 070   | I010000 | N  |        |
| 070   | I020000 | N  |        |
| 070   | J010000 | Y  |        |
| 070   | J020000 | N  |        |
| 070   | K010000 | Y  |        |
|       | PAGE    | 7  |        |
| 070   | K020000 | N  |        |
| 070   | L010000 | N  |        |
| 070   | L020000 | N  |        |
| 070   | M010000 | N  |        |
| 070   | M020000 | N  |        |
| 070   | N010000 | N  |        |
| 070   | N020000 | N  |        |
| 070   | O010000 | Y  |        |
| 070   | O020000 | N  |        |
| 070   | P010000 | N  |        |
| 070   | P020000 | N  |        |
| 070   | Q010000 | N  |        |
| 070   | Q020000 | N  |        |
| 070   | R010000 | N  |        |
| 070   | R020000 | N  |        |
| 071   | A000000 |    | 14839  |
| 071   | B000000 |    | 14002  |
| 071   | C000000 |    | 64143  |
| 071   | D000000 | 22 |        |
| 072   | A000000 | 12 |        |
| 072   | B000000 |    | 3051   |
| 072   | C000000 |    | 0      |
| 072   | D000000 |    | 0      |
| 072   | E000000 |    | 0      |
| 072   | F000000 |    | 424    |
| 072   | G000000 |    | 0      |
| 072   | H000000 |    | 0      |
| 072   | I000000 |    | 10     |
| 072   | J000000 |    | 18     |
| 072   | K000000 |    | 2      |
| 072   | L000000 |    | 5      |
| 072   | M000000 |    | 2      |
| 072   | N000000 |    | 0      |
| 072   | O000000 |    | 0      |
| 072   | P000000 |    | 0      |
| 072   | Q000000 |    | 0      |
| 072   | R000000 |    | 10     |
| 072   | S000000 |    | 1      |
| 072   | T000000 |    | 0      |
| 072   | U000000 |    | 0      |
| 072   | V000000 |    | 0      |
| 072   | W000000 |    | 70     |
| 072   | X000000 |    | 542    |
| 072   | Y000000 |    | 213    |
| 072   | Z000000 |    | 2722   |
| 072AA | 000000  |    | 0      |
| 072BB | 000000  |    | 276    |
| 072CC | 010000  |    | 1956   |
| 072CC | 020000  |    | 0      |
| 072DD | 010000  |    | 2466   |
| 072DD | 020000  |    | 0      |
|       | PAGE    | 8  |        |
| 072EE | 000000  |    | 0      |
| 073   | A010000 |    | 0.8040 |
| 073   | A020000 |    | 0.0000 |
| 073   | B000000 |    | 0.0000 |

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|     |         |   |
|-----|---------|---|
| 073 | C000000 | 0.0000                                    |
| 074 | A000000 | 477                                       |
| 074 | B000000 | 0   |
| 074 | C000000 | 0   |
| 074 | D000000 | 64070                                     |
| 074 | E000000 | 0   |
| 074 | F000000 | 0   |
| 074 | G000000 | 0   |
| 074 | H000000 | 0   |
| 074 | I000000 | 0   |
| 074 | J000000 | 0   |
| 074 | K000000 | 0   |
| 074 | L000000 | 470                                       |
| 074 | M000000 | 2   |
| 074 | N000000 | 65019                                     |
| 074 | O000000 | 0   |
| 074 | P000000 | 18  |
| 074 | Q000000 | 0   |
| 074 | R010000 | 0   |
| 074 | R020000 | 0   |
| 074 | R030000 | 0   |
| 074 | R040000 | 18  |
| 074 | S000000 | 22000                                     |
| 074 | T000000 | 42983                                     |
| 074 | U010000 | 3067                                      |
| 074 | U020000 | 0   |
| 074 | V010000 | 14.01                                     |
| 074 | V020000 | 0.00                                      |
| 074 | W000000 | 0.0000                                    |
| 074 | X000000 | 10  |
| 074 | Y000000 | 6292                                      |
| 075 | A000000 | 0   |
| 075 | B000000 | 43264                                     |
| 076 | 000000  | 13.30                                     |
| 077 | A000000 | Y   |
| 077 | B000000 | Y   |
| 077 | Q010000 | Y   |
| 077 | Q020000 | Y   |
| 078 | 000000  | N   |
| 080 | A000000 | CHUBB GROUP OF INSURANCE COMPANIES        |
| 080 | B000000 | QUANTA INEMNITY, AIG, GREAT AMERICAN, CNA |
| 080 | C000000 | 90000                                     |
| 081 | A000000 | Y   |
| 081 | B000000 | 144                                       |
| 082 | A000000 | N   |
| 082 | B000000 | 0   |
| 083 | A000000 | N   |
|     | PAGE    | 9   |
| 083 | B000000 | 0   |
| 084 | A000000 | N   |
| 084 | B000000 | 0   |
| 085 | A000000 | Y   |
| 085 | B000000 | N   |
| 086 | A010000 | 0   |
| 086 | A020000 | 4   |
| 086 | B010000 | 0   |
| 086 | B020000 | 0   |
| 086 | C010000 | 0   |
| 086 | C020000 | 0   |
| 086 | D010000 | 0   |
| 086 | D020000 | 0   |
| 086 | E010000 | 0   |

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086 E020000 0  
086 F010000 0  
086 F020000 0  
087 A010000 COMMON STOCK  
087 A020000 67072E101  
087 A030000 NXE  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 Y  
SIGNATURE STEPHEN D. FOY  
TITLE V.P. & CONTROLLER