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Form 4 October 23, 2006 $ \begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	WHITING	PAUL L									
FORM 4 UNITED STATES SECURITIES AND EXCLANSE OF MAINSON The longer section 16. OMB APPROVAL Washington, D.C. 20549 MB Window: 3235-0287 Window: 3235-0287 Section 16. Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSING Section 17.03 of the Public Utility Holding Company Act of 1934, obligations Section 17.03 of the Public Utility Holding Company Act of 1935 or Section 16. Statement owner and Section 17.03 of the Public Utility Holding Company Act of 1934, Sec Instruction 16. Statement owner and Section 17.03 of the Public Utility Holding Company Act of 1934, Symbol Statement owner and Section 17.03 of the Public Utility Holding Company Act of 1934, Symbol Statement owner and Symbol											
CURITIES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549OMB Mumber: 2005 Section 16. Form 4 ar a contained average below in a contained average obligations are contained. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of 1935 or Section 1(b).OMB Manuary 31, Express: Transaction 17(a) of the Public Utility Holding Company Act of 1935 or Section symbol TECO ENERGY INC [TE] (Lat)S. Relationship of Reporting Person(s) to Issuer1. Name and Address of Reporting Person (b).2. Issuer Name and Ticker or Trading Symbol TECO ENERGY INC [TE] (Lat)S. Relationship of Reporting Person(s) to Issuer1. Name and Address of Reporting Person (CO TECO ENERGY, INC, P.O. DOX 1113. Date of Earliest Transaction Filed/Month/Day/Year)S. Relationship of Reporting Person(s) to Issuer1. TAMPA, FL 33601-0111(Street)4. If Amendment, Date Original Filed/Month/Day/Year)6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by More Ranoon Reporting Person(City)(State)(Zip)Table I - Non-Derivative Securities (A) (Instr. 8)5. Amount of Divervier (A) Code (D)7. Nature of Infrascherior (D) Owner (Instr. 3)(City)(State)(Zip)Table I - Non-Derivative Securities (A) (Instr. 8)5. Amount of Divervier (A) Code (D)7. Nature of Infrascherior Disposed of (D) Securities	October 23	, 2006									
Check this box if no longer subject to Section 16. Form 4 or Form 4 or Form 5 Section 17(a) of the Public Utility Holding Company Act of 1934, may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 10(b). (Print or Type Responses) 1. Name and Address of Reporting Person ¹ (Cast) (First) (Middle) (Iast) (First) (Middle) (Section 17(a) of the Public Utility Holding Company Act of 1940 (Id) of the Investment Company Act of 1940 (Id) (First) (Middle) (Month/Day/Year) COTECO ENERGY, INC., P.O. 10(19/2006 1. Title of Security (Month/Day/Year) Common 10(19/2006 10(19/2006 10/19/2006 10/19/2006 M 10,000 A \$ 15.21 28,340,7428 D Common 10/19/2006 M 2,500 A \$ 16,205 A0,840,7428 D Common 10/19/2006 M 2,500 A \$ 16,205 A0,840,7428 D	FORM	M 4		DIFIE			ANCE			APPROVAL	
in to longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expirate: 2005 Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Meret on Section 17(a) of the Public Utility Holding Company Act of 1940 (b). 5. Relationship of Reporting Person! 0.5 (Print or Type Responses) 1. Name and Address of Reporting Person! 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) S. Relationship of Reporting Person(s) to Issuer	Washington, D.C. 20549										
subject of STATEMENT OF CHARGES IN BENEFICIAL OWNERSHIP OF Estimated average burden hours per response 0.5 Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations and the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (b). (Print or Type Responses) 1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol TECO ENERGY INC [TE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Stree) (Month/Day/Year) (Cft) (State) (Zip) Table 1 - Non-Derivative Securities Acquired (A) 5. Amount of 6. 7. Nature of Securities Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) (Month/Day/Year) (Month/Day/Yea		nger							Expires:		
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 15.21	10/19/2006		М	10,000	11/17/2004	11/16/2014	Common Stock	10,000
Stock Option (right to buy)	\$ 16.205	10/19/2006		М	2,500	04/27/2005	04/26/2015	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WHITING PAUL L C/O TECO ENERGY, INC. P.O. BOX 111 TAMPA, FL 33601-0111	Х						
Signatures							
David E. Schwartz, by Power of Attorney	f	10/23/2006					
**Signature of Reporting Person		Da	ate				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.