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BABSON CAPITAL PARTICIPATION INVESTORS

Form NSAR-B

February 28, 2014

PAGE 1
000 B000000 12/31/2013
000 C000000 0000831655
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BABSON CAPITAL PARTICIPATION INVESTORS
001 B000000 811-5531
001 C000000 4132261000
002 A000000 1500 MAIN STREET, P.O. BOX 15189
002 B000000 SPRINGFIELD
002 C000000 MA
002 D010000 01115
002 D020000 5189
003 000000 N
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008 A000001 BABSON CAPITAL MANAGEMENT LLC
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008 D010001 SPRINGFIELD
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008 D040001 5189
012 A000001 DST SYSTEMS, INC.
012 B000001 84-1817
012 C010001 KANSAS CITY
012 C020001 MO
012 C030001 64105
013 A000001 KPMG LLP
013 B010001 BOSTON
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013 B030001 02110
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014 A000001 BABSON CAPITAL SECURITIES LLC
014 B000001 8-47589
014 A000002 MML INVESTOR SERVICES, LLC
014 B000002 8-27250
014 A000003 OPPENHEIMER DISTRIBUTOR, INC.
014 B000003 8-22992
014 A000004 MML DISTRIBUTORS, LLC
014 B000004 8-48203
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
PAGE 2
015 C020001 MA
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019 B000000 2

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019 C000000 CIPIINVEST
021 000000 0
022 A000001 JP MORGAN SECUTITIES INC.
022 B000001 13-4994650
022 C000001 58522
022 D000001 537
022 A000002 CITIGROUP GLOBAL MARKETS INC.
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022 A000003 BANK OF AMERICA SECURITIES LLC
022 B000003 23-3069627
022 C000003 34301
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022 A000004 BARCLAYS CAPITAL INC.
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022 A000005 GOLDMAN SACHS INTERNATIONAL
022 B000005 13-5108880
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022 A000006 DEUTSCHE BANK SECURITIES INC.
022 B000006 13-2730828
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022 A000007 BNY/SUNTRUST CAPITAL
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022 A000008 MORGAN STANLEY CO. INCORPORATED
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022 A000009 WELLS FARGO SECURITIES LLC
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022 A000010 RBC CAPITAL MARKETS
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023 D000000 3716
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025 A000001 MORGAN STANELY
025 C000001 D
025 D000001 561
025 A000002 BANK OF AMERICA CORP.
025 B000002 23-3069627
025 C000002 D
PAGE 3
025 D000002 690
025 A000003 LAZARD GROUP
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026 A000000 N
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054 A000000 Y
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070 B020000 Y

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070 C010000 N
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072 Z000000 10228
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 072BB000000 (4473)
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 072CC020000 0

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 076 000000 12.88

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 077 E000000 N
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077 M000000 N
 077 N000000 N
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077 Q010000 N
077 Q020000 Y
077 Q030000 N
078 000000 N
080 A000000 Great American Insurance Group
080 C000000 2175
081 A000000 Y
081 B000000 2
082 A000000 N
083 A000000 N
084 A000000 N
085 A000000 Y
085 B000000 N
086 A010000 61
086 A020000 818
086 B010000 0
086 B020000 0
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086 D020000 0
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086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 SHARES OF BENEFICIAL INTEREST
087 A020000 05616B100
087 A030000 MPV
088 A030000 Y
088 B030000 N
088 C030000 N
088 D030000 Y
SIGNATURE JAMES M. ROY
TITLE Vice President and C.F