

WELCH P CRAIG JR  
Form 4  
May 02, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WELCH P CRAIG JR

(Last) (First) (Middle)

STEELCASE INC., 901 44TH ST  
SE

(Street)

GRAND RAPIDS, MI 49508

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
STEELCASE INC [NYSE: SCS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/30/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	04/30/2019		C		300,000	A	<u>(1)</u>
							301,422
							I
							By trust <u>(2)</u>
Class A Common Stock	05/01/2019		S		200,000	D	<u>(3)</u>
							\$ 17.0859
							101,422
							I
							By trust <u>(2)</u>
Class A Common Stock							88,730
							D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Class B Common Stock	(4)	04/30/2019		C	300,000	(5) (1)	Class A Common Stock	300,000
Class B Common Stock	(4)					(5) (1)	Class A Common Stock	191,270
Class B Common Stock	(4)					(5) (1)	Class A Common Stock	100,287
Class B Common Stock	(4)					(5) (1)	Class A Common Stock	138,635

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELCH P CRAIG JR STEELCASE INC. 901 44TH ST SE GRAND RAPIDS, MI 49508		X		

## Signatures

Liesl A. Maloney, by power of attorney  
05/02/2019

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable.

(2) Represents shares held by trusts for the benefit of Mr. Welch of which Mr. Welch serves as co-trustee.

The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.00 to \$17.23, inclusive. The reporting person undertakes to provide to Steelcase Inc., any security holder of Steelcase Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(3) Shares of Class B Common Stock are convertible into shares of Class A Common Stock on a 1-for-1 basis.

(4) Immediately convertible.

(5) Represents shares held by trusts for the benefit of Mr. Welch's family members of which Mr. Welch's wife serves as co-trustee.

(6) Represents shares held by trusts for the benefit of Mr. Welch's grandchildren of which Mr. Welch's wife serves as trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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