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LIVEPERSON INC
Form 8-K
July 24, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 24, 2003

LivePerson, Inc.

(Exact name of registrant as specified in its charter)

Delaware

0-30141

(State or other jurisdiction
of incorporation)

(Commission
File Number)

462 Seventh Avenue, 21st Floor, New York, New York

(Address of principal executive offices)

Registrant's telephone number, including area code (212) 609-4200

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE.

As previously disclosed in our filings with the Securities and Exchange Commission, on November 16, 2001, Corio, Inc. filed a demand for arbitration against us with the American Arbitration Association in San Francisco County, California. The demand was related to a hosted software service contract terminated during 2001. Corio was seeking to recover approximately \$1.4 million in damages, fees and expenses.

On July 24, 2003, we received notification of a judgment dated July 23, 2003 relating to that arbitration. The arbitrator awarded Corio damages of \$1,115,440 plus pre-judgment interest from September 21, 2001, which is likely to total approximately \$220,000.

We had previously reserved \$350,000 in connection with this matter.

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We are evaluating our options in connection with this judgment, which include a motion to vacate the award.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LIVEPERSON, INC.

(Registrant)

July 24, 2003

/s/ TIMOTHY E. BIXBY

Date

Timothy E. Bixby
President, Chief Financial Officer
and Secretary