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HARRAHS ENTERTAINMENT INC

Form 8-K February 04, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

February 4, 2003 Date of Report (Date of earliest event reported)

HARRAH'S ENTERTAINMENT, INC. (Exact name of registrant as specified in its charter)

Delaware (State or other Jurisdiction of (Commission File Number) (IRS Employer Identification Incorporation)

001-10410

62-1411755 Number)

One Harrah's Court Las Vegas, Nevada (Address of principal executive offices)

89119 (Zip Code)

(702) 407-6000 (Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On May 3, 2002, Harrah's Entertainment, Inc. ("Harrah's"), filed a Form 8-K with the Securities and Exchange Commission reporting a change in its certifying independent public accountant from Arthur Andersen LLP ("Andersen") to Deloitte & Touche LLP ("Deloitte"). While Andersen's audit of Harrah's 2001 financial statements resulted in an unqualified opinion, in order to provide investors with additional confidence, Harrah's subsequently requested that Deloitte re-audit Harrah's consolidated balance sheets as of December 31, 2001 and 2000, and the related consolidated statements of operations, stockholders' equity and comprehensive income (loss) and cash flows for each of the three

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years in the period ended December 31, 2001. Deloitte has completed these audits and Deloitte's unqualified opinion and Harrah's 2001 financial statements are included as exhibits hereto. There were no adjustments or restatements to the December 31, 2001 financial results filed as part of our Annual Report on Form 10-K, as amended.

The following additional disclosures were added to the Notes to the Consolidated Financial Statements to reflect: (i) disclosure in footnote 16 of accounting pronouncements issued and effective after the date the original audit was completed, (ii) the disclosure in footnote 16 about material events which occurred subsequent to the filing of our 2001 Annual Report on Form 10-K on March 8, 2002, as amended on March 26, 2002 and (iii) disclosure in footnote 17 of quarterly results of operations, originally depicted in our 2001 Annual Report on Form 10-K.

The audited financial statements and Independent Auditors' Report are included in Item 7, Financial Statements and Exhibits, of this Form 8-K.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) EXHIBITS.

Exhibit 23.1--Consent of Deloitte & Touche LLP Exhibit 99.1--Consolidated Financial Statements

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HARRAH'S ENTERTAINMENT, INC.

Date: February 4, 2003 By: /s/ Anthony D. McDuffie

Name: Anthony D. McDuffie

Title: Vice President, Controller and Chief Accounting Officer

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EXHIBIT INDEX

Exhibit

Number Document Description

- 23.1 Consent of Deloitte & Touche LLP
- 99.1 Consolidated Financial Statements

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