

Edgar Filing: CIRCUIT CITY STORES INC - Form 8-K

CIRCUIT CITY STORES INC
Form 8-K
August 13, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 13, 2007

CIRCUIT CITY STORES, INC.
(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction of
incorporation or organization)

001-05767

(Commission
File No.)

54-0493875

(I.R.S. Employer
Identification No.)

9950 Mayland Drive, Richmond, Virginia 23233
(Address of principal executive offices) (Zip Code)

(804) 486-4000
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

SECTION 7 - REGULATION FD

Item 7.01. Regulation FD Disclosure.

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Net Sales by Category.

In its Annual Report on Form 10-K for the fiscal year ended February 28, 2007, the company modified its presentation of net sales by category to reflect total net sales and reclassified amounts from the video and information technology categories to warranty, services and other.

In this Form 8-K, the company is providing the revised segment net sales dollars and percents by category for each quarter of fiscal years 2006 and 2007.

Domestic Segment

Fiscal Year 2006

(Dollar amounts in millions)	May 31, 2005		Three Months Ended August 31, 2005		November 30, 2005		February
	\$	% of sales	\$	% of sales	\$	% of sales	
Video	\$ 842.1	39.8%	\$ 951.2	39.4%	\$1,180.2	43.2%	\$1,607.8
Information technology	542.8	25.7	698.7	28.9	669.1	24.5	820.9
Audio	318.8	15.1	351.8	14.6	400.6	14.7	614.1
Entertainment	255.5	12.1	223.4	9.3	285.6	10.5	435.9
Warranty, services and other	155.4	7.3	188.9	7.8	195.3	7.1	235.8
Total	\$2,114.7	100.0%	\$2,414.0	100.0%	\$2,730.8	100.0%	\$3,714.1

Fiscal Year 2007

(Dollar amounts in millions)	May 31, 2006		Three Months Ended August 31, 2006		November 30, 2006		February
	\$	% of sales	\$	% of sales	\$	% of sales	
Video	\$1,031.9	41.5%	\$1,067.5	39.8%	\$1,313.6	45.1%	\$1,567.8
Information technology	618.8	24.9	743.0	27.7	659.6	22.7	838.0
Audio	380.6	15.3	388.7	14.5	409.9	14.1	599.8
Entertainment	258.8	10.4	242.1	9.1	322.4	11.1	498.1
Warranty, services and other	195.5	7.9	239.3	8.9	204.2	7.0	280.1
Total	\$2,485.5	100.0%	\$2,680.6	100.0%	\$2,909.7	100.0%	\$3,783.7

International Segment

Fiscal Year 2006

(Dollar amounts in millions)	May 31, 2005		Three Months Ended August 31, 2005		November 30, 2005		February
	\$	% of sales	\$	% of sales	\$	% of sales	
Video	\$16.6	17.0%	\$ 23.7	19.5%	\$ 29.2	19.7%	\$ 32.8
Information technology	38.7	39.7	48.1	39.4	56.2	37.7	58.6

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Audio	31.7	32.6	37.8	31.0	43.7	29.3	58.4
Entertainment	3.5	3.6	3.6	3.0	6.0	4.0	12.4
Warranty, services and other	7.0	7.1	8.7	7.1	13.8	9.3	9.6
Total	\$97.5	100.0%	\$121.9	100.0%	\$148.9	100.0%	\$171.8 1

Fiscal Year 2007

(Dollar amounts in millions)	May 31, 2006		Three Months Ended August 31, 2006		November 30, 2006		February
	\$	% of sales	\$	% of sales	\$	% of sales	\$
Video	\$ 20.5	18.5%	\$ 27.4	19.9%	\$ 27.2	18.1%	\$ 31.4
Information technology	44.6	40.1	53.0	38.4	60.2	40.1	58.7
Audio	35.8	32.2	43.9	31.9	48.4	32.3	62.2
Entertainment	3.2	2.9	4.8	3.5	5.8	3.8	11.6
Warranty, services and other	7.0	6.3	8.7	6.3	8.6	5.7	7.0
Total	\$111.1	100.0%	\$137.9	100.0%	\$150.2	100.0%	\$170.9 1

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIRCUIT CITY STORES, INC.

By: /s/Philip J. Dunn

Philip J. Dunn
Senior Vice President, Treasurer,
Corporate Controller and
Chief Accounting Officer

Date: August 13, 2007