

MCCOLLOUGH W ALAN
Form 4
January 23, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCOLLOUGH W ALAN

(Last) (First) (Middle)

9950 MAYLAND DRIVE

(Street)

RICHMOND, VA 23233

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CIRCUIT CITY STORES INC [CC]

3. Date of Earliest Transaction
(Month/Day/Year)

01/20/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Circuit City Stores, Inc. Common Stock	01/20/2006		M		50,000	A	\$ 8.3
							875,629
Circuit City Stores, Inc. Common Stock	01/20/2006		S		600	D	\$ 24.64
							875,029
Circuit City	01/20/2006		S		34,200	D	\$ 24.65
							840,829

Stores, Inc.
Common
Stock

Circuit
City

Stores, Inc. 01/20/2006
Common
Stock

S 6,600 D \$ 24.66 834,229 D

Circuit
City

Stores, Inc. 01/20/2006
Common
Stock

S 1,900 D \$ 24.67 832,329 D

Circuit
City

Stores, Inc. 01/20/2006
Common
Stock

S 800 D \$ 24.68 831,529 D

Circuit
City

Stores, Inc. 01/20/2006
Common
Stock

S 600 D \$ 24.69 830,929 D

Circuit
City

Stores, Inc. 01/20/2006
Common
Stock

S 400 D \$ 24.72 830,529 D

Circuit
City

Stores, Inc. 01/20/2006
Common
Stock

S 1,200 D \$ 24.74 829,329 D

Circuit
City

Stores, Inc. 01/20/2006
Common
Stock

S 100 D \$ 24.76 829,229 D

Circuit
City

Stores, Inc. 01/20/2006
Common
Stock

S 300 D \$ 24.77 828,929 D

Circuit 01/20/2006
City
Stores, Inc.

S 2,300 D \$ 24.78 826,629 D

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Common
Stock

Circuit
City

Stores, Inc. 01/20/2006

Common
Stock

S 1,000 D \$ 24.79 825,629 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Purchase)	\$ 8.3	01/20/2006		M		50,000		<u>(1)</u>	04/10/2009	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCOLLOUGH W ALAN 9950 MAYLAND DRIVE RICHMOND, VA 23233	X		Chairman and CEO	

Signatures

/s/ Alice G. Givens,
Attorney-in-fact

01/23/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options became exercisable in four equal annual installments beginning on April 10, 2002.

(2) N/A - Employee stock option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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