

Jonas Eric A Jr
Form 4
June 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jonas Eric A Jr

2. Issuer Name **and** Ticker or Trading
Symbol

CIRCUIT CITY STORES INC [CC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

9950 MAYLAND DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)

06/21/2005

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

SVP, Human Resources

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

RICHMOND, VA 23233

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Circuit City Stores, Inc. Common Stock (Restricted Stock)	06/21/2005		A	35,000	A \$ 0 66,398	D	
Circuit City Stores, Inc. Common Stock (Restricted Stock)	06/21/2005		A	35,000	A \$ 0 101,398	D	

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Circuit City Stores, Inc. Common Stock	06/22/2005	M	10,364	A	\$ 8.3	111,762	D
Circuit City Stores, Inc. Common Stock	06/22/2005	S	6,920	D	\$ 16.7	104,842	D
Circuit City Stores, Inc. Common Stock	06/22/2005	M	8,624	A	\$ 14.52	113,466	D
Circuit City Stores, Inc. Common Stock	06/22/2005	S	7,952	D	\$ 16.7	105,514	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount Owned (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Purchase)	\$ 16.62	06/21/2005		A	140,000	<u>(1)</u>	06/21/2015	Common Stock	14
Employee Stock Option (Right to Purchase)	\$ 8.3	06/22/2005		M	10,364	<u>(3)</u>	04/10/2009	Common Stock	10
Employee Stock Option (Right to	\$ 14.52	06/22/2005		M	8,624	<u>(4)</u>	04/08/2010	Common Stock	8

Purchase)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jonas Eric A Jr 9950 MAYLAND DRIVE RICHMOND, VA 23233			SVP, Human Resources	

Signatures

/s/ Alice G. Givens, Attorney-in-fact	06/23/2005
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**Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options will become exercisable in four equal annual installments beginning on July 1, 2006.
- (2) Employee stock option grant.
- (3) The option was exercisable in three equal annual installments beginning on April 10, 2002.
- (4) The option was exercisable in three equal annual installments beginning on April 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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