

CIRCUIT CITY STORES INC

Form 4

April 25, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCOLLOUGH W ALAN

(Last) (First) (Middle)

9950 MAYLAND DRIVE

(Street)

RICHMOND, VA 23233

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CIRCUIT CITY STORES INC [CC]

3. Date of Earliest Transaction
(Month/Day/Year)
04/22/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Circuit City Stores, Inc. Common Stock	04/22/2005		M	251,983	A \$ 9.83 813,788	D	
Circuit City Stores, Inc. Common Stock	04/22/2005		S	1,000	D \$ 15.8 812,788	D	

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Circuit City Stores, Inc. Common Stock	04/22/2005	S	2,000	D	\$ 15.79	810,788	D
Circuit City Stores, Inc. Common Stock	04/22/2005	S	1,500	D	\$ 15.78	809,288	D
Circuit City Stores, Inc. Common Stock	04/22/2005	S	1,000	D	\$ 15.77	808,288	D
Circuit City Stores, Inc. Common Stock	04/22/2005	S	2,000	D	\$ 15.76	806,288	D
Circuit City Stores, Inc. Common Stock	04/22/2005	S	30,000	D	\$ 15.75	776,288	D
Circuit City Stores, Inc. Common Stock	04/22/2005	S	72,500	D	\$ 15.74	703,788	D
Circuit City Stores, Inc. Common Stock	04/22/2005	S	42,200	D	\$ 15.72	661,588	D
Circuit City Stores, Inc. Common	04/22/2005	S	1,400	D	\$ 15.71	660,188	D

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Stock

Circuit
City
Stores,
Inc.
Common
Stock

04/22/2005

S

12,400

D

\$ 15.7 647,788

D

Circuit
City
Stores,
Inc.
Common
Stock

04/22/2005

S

800

D

\$ 15.68 646,988

D

Circuit
City
Stores,
Inc.
Common
Stock

04/22/2005

S

22,000

D

\$ 15.67 624,988

D

Circuit
City
Stores,
Inc.
Common
Stock

04/22/2005

S

6,500

D

\$ 15.66 618,488

D

Circuit
City
Stores,
Inc.
Common
Stock

04/22/2005

S

18,800

D

\$ 15.65 599,688

D

Circuit
City
Stores,
Inc.
Common
Stock

04/22/2005

S

1,700

D

\$ 15.64 597,988

D

Circuit
City
Stores,
Inc.
Common
Stock

04/22/2005

S

5,200

D

\$ 15.63 592,788 ⁽¹⁾

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to purchase)	\$ 9.83	04/22/2005		M		251,983		<u>(2)</u>	04/15/2006	Common Stock	251,983

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCOLLOUGH W ALAN 9950 MAYLAND DRIVE RICHMOND, VA 23233	X		Chairman & CEO	

Signatures

/s/ Alice G. Givens 04/25/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Transaction involves stock option exercise of grant scheduled to expire on April 16, 2006. The reporting person retained 30,983 shares following the transaction, which represents approximately 50% of the shares remaining after satisfaction of exercise cost and withholding taxes.
- (1) The options became exercisable on April 15, 1997 and on each of the seven succeeding anniversaries of that date, in cumulative installments of 10%, 20%, 30%, 50%, 70%, 80%, 90% and 100%, respectively, of the option shares.
- (2) N/A - stock option awarded to the reporting person on April 4, 1996.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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