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AMERICAN FINANCIAL GROUP INC
Form 13F-HR
February 14, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended December 31, 2001

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Fred J. Runk
Senior Vice President and Treasurer
(513) 579-2489

(Name, Title and Phone Number of Person Signing
this Report on Behalf of Reporting Manager)

Signature:

Fred J. Runk Cincinnati, Ohio February 13, 2002

Fred J. Runk
Senior Vice President and Treasurer

Report Type:

- 13F HOLDINGS REPORT.
 13F NOTICE.
 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Number of Other Included Managers:	3

Form 13F Information Table Entry Total:	40

Form 13F Information Table Value Total (thousands):	\$897,776

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
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1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-498	Great American Insurance Company

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Page 2

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Colu Investment Discretion Mana	Column 7: Colu O
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY						
AOL TIME WARNER INC	COM	00184A 10 5	839	26,149SH	Defined	1,2
ADELPHIA COMMUNICATIONS CORP	CL A	006848 10 5	811	26,000SH	Defined	"
CHIQUITA BRANDS INTL INC	COM	170032 10 6	11,031	17,235,424SH	Defined	"
COMCAST CORP	CL A	200300 10 1	684	19,000SH	Defined	"
COMCAST CORP	CL A SPL	200300 20 0	1,260	35,000SH	Defined	"
DIVINE INC	CL A	255402 10 9	414	560,077SH	Defined	"
GREAT AMERN FINL RES INC	COM	389915 10 9	657,375	35,059,995SH	Defined	"
MARSH SUPERMARKETS INC	CL B	571783 20 8	2,616	189,543SH	Defined	"
MARSH SUPERMARKETS INC	CL A	571783 30 7	585	39,543SH	Defined	"
OAKWOOD HOMES CORP	COM NEW	674098 20 7	93	17,500SH	Defined	"
PROVIDENT FINL GROUP INC	COM	743866 10 5	146,439	5,572,271SH	Defined	"
QWEST COMMUNICATIONS INTL INC	COM	749121 10 9	253	17,902SH	Defined	"
RCN CORP	COM	749361 10 1	62	21,000SH	Defined	"
SEABULK INTL INC	COM	81169P 10 1	277	77,904SH	Defined	"
SEPRACOR INC	COM	817315 10 4	2,100	36,800SH	Defined	"
WASHINGTON MUT INC	COM	939322 10 3	658	20,134SH	Defined	"
HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES						
ADELPHIA COMMUNICATIONS CORP	CL A	006848 10 5	1,640	52,605SH	Defined	1,
BRISTOL MYERS SQUIBB CO	COM	110122 10 8	1,020	20,000SH	Defined	1,2
BROADWING INC	COM	111620 10 0	310	32,611SH	Defined	1,
CABLEVISION SYS CORP	CL A NY CABLVS	12686C 10 9	237	5,000SH	Defined	"
CABLEVISION SYS CORP	CL A RAINB MED	12686C 84 4	62	2,500SH	Defined	"
CHIQUITA BRANDS INTL INC	COM	170032 10 6	4,327	6,760,871SH	Defined	1,2
COMCAST CORP	CL A	200300 10 1	533	14,800SH	Defined	1,
COMCAST CORP	CL A SPL	200300 20 0	495	13,760SH	Defined	"
JOHN HANCOCK BK &THRIFT OPP FD	SH BEN INT	409735 10 7	431	52,200SH	Defined	"
HOST MARRIOTT CORP NEW	COM	44107P 10 4	91	10,110SH	Defined	"
LEUCADIA NATL CORP	COM	527288 10 4	761	26,352SH	Defined	"
MARSH SUPERMARKETS INC	CL B	571783 20 8	7,366	533,801SH	Defined	"
MARSH SUPERMARKETS INC	CL A	571783 30 7	10,216	690,301SH	Defined	"
METLIFE INC.	COM	59156R 10 8	1,556	49,115SH	Defined	"
OAKWOOD HOMES CORP	COM NEW	674098 20 7	248	46,700SH	Defined	1,2
POPULAR INC	COM	733174 10 6	5,505	189,320SH	Defined	"
PROVIDENT FINL GROUP INC	COM	743866 10 5	18,316	696,943SH	Defined	"
RCN CORP	COM	749361 10 1	205	70,250SH	Defined	"
SEABULK INTL INC	COM	81169P 10 1	1,360	383,294SH	Defined	"
SEPRACOR INC	COM	817315 10 4	4,245	74,400SH	Defined	"
US BANCORP DEL	COM NEW	902973 30 4	596	28,462SH	Defined	1,
WASHINGTON MUT INC	COM	939322 10 3	1,477	45,179SH	Defined	1,2
WESTPOINT STEVENS INC	COM	961238 10 2	72	29,400SH	Defined	1,
ZENITH NATL INS CORP	COM	989390 10 9	11,210	401,200SH	Defined	"

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REPORT TOTAL

\$897,776
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