

YUM BRANDS INC

Form 4

July 06, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RAWLEY CHARLES E III

(Last) (First) (Middle)

1441 GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

CDO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/01/2005	07/01/2005	M	(A) or (D) Amount 20,000 (1) Price \$ 13.625	A	41,124.52	D
Common Stock	07/01/2005	07/01/2005	S	33 (1)	D	\$ 51.73 41,091.52	D
Common Stock	07/01/2005	07/01/2005	S	17 (1)	D	\$ 51.72 41,074.52	D
Common Stock	07/01/2005	07/01/2005	S	17 (1)	D	\$ 51.71 41,057.52	D
Common Stock	07/01/2005	07/01/2005	S	833 (1)	D	\$ 51.69 40,224.52	D

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Common Stock	07/01/2005	07/01/2005	S	<u>1,033</u> ⁽¹⁾	D	\$ 51.68	39,191.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>967</u> ⁽¹⁾	D	\$ 51.67	38,224.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>200</u> ⁽¹⁾	D	\$ 51.66	38,024.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>433</u> ⁽¹⁾	D	\$ 51.65	37,591.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>617</u> ⁽¹⁾	D	\$ 51.64	36,974.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>217</u> ⁽¹⁾	D	\$ 51.63	36,757.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>150</u> ⁽¹⁾	D	\$ 51.62	36,607.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>216</u> ⁽¹⁾	D	\$ 51.61	36,391.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>350</u> ⁽¹⁾	D	\$ 51.6	36,041.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>116</u> ⁽¹⁾	D	\$ 51.59	35,925.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>1,317</u> ⁽¹⁾	D	\$ 51.58	34,608.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>300</u> ⁽¹⁾	D	\$ 51.57	34,308.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>1,250</u> ⁽¹⁾	D	\$ 51.56	33,058.52	D	
Common Stock							666.68 ⁽²⁾	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.625	07/01/2005	07/01/2005	M	20,000 (1)	01/20/2002 01/20/2008	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAWLEY CHARLES E III 1441 GARDINER LANE LOUISVILLE, KY 40213			CDO	

Signatures

Charles E.
Rawley, III 07/05/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

(2) Reporting person acquired these shares under the Tricon 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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