MILLER PETER D
Form 4
June 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER PETER D

(Last) (First) (Middle)

P O DRAWER 937

(Street)

GAINESVILLE, GA 303050937

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
REGIONS FINANCIAL CORP [RF]

3. Date of Earliest Transaction (Month/Day/Year)
06/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Regional CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/23/2006		G	V	300	D	$ 0	254,629.6	D	
Common Stock	06/26/2006		X		28,946	A	$ 28.88	283,575.6	D	
Common Stock	06/26/2006		X		37,038	A	$ 28.17	320,613.6	D	
Common Stock	06/26/2006		X		70,527	A	$ 28.17	391,140.6	D	
Common Stock	06/26/2006		X		3,995	A	$ 25.02	395,135.6	D	

Common Stock	06/26/2006		F	126,683	D	$ 32.92	268,452.6	D	
Common Stock							28,561	I	By Spouse
Common Stock							31,507	I	CLM Associates LFP
Common Stock							62,830	I	PDM Associates LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	$ 28.88	06/26/2006		X			28,946	08/30/2000	08/30/2009	Common Stock	28,946
Stock Option	$ 28.17	06/26/2006		X			37,038	04/21/2005	04/21/2011	Common Stock	37,038
Stock Option	$ 28.17	06/26/2006		X			70,527	12/20/2005	04/21/2011	Common Stock	70,527
Stock Option	$ 25.02	06/26/2006		X			3,995	01/22/2005	01/22/2012	Common Stock	3,995
Phantom Stock Units (401k)	$ 0 (1)							(1)	(1)	Common Stock	6,257
Stock Option	$ 33.48							04/09/1999	04/09/2008	Common Stock	2,985
	$ 28.17							04/21/2007	04/21/2011		3,549

Stock Option					Common Stock	
Stock Option	$ 33.82		12/20/2005	10/15/2011	Common Stock	90,000
Stock Option	$ 34.66		(2)	12/20/2012	Common Stock	56,434
Stock Option	$ 33.48		04/09/1999	04/09/2008	Common Stock	29,423

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER PETER D P O DRAWER 937 GAINESVILLE, GA 303050937			Regional CEO	

Signatures

By: Ronald C. Jackson	06/27/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported phantom stock units were acquired under Regions' benefit plans.

(2) The option becomes exercisable in three equal installments on December 20, 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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