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March 10, 2006

VILLAGE SUPER MARKET, INC.
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VILLAGE SUPER MARKET, INC.
ANNOUNCES INCREASED QUARTERLY DIVIDEND

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Springfield, New Jersey - March 10, 2006 - The Board of Directors of Village Super Market, Inc. (NSD-VLGEA) declared a quarterly cash dividend of \$.21 per Class A common share and \$.137 per Class B common share. These dividends represent an annualized 20% increase from the prior dividend, which had been paid on a semi-annual basis. These dividends will be payable on April 27, 2006 to shareholders of record at the close of business on March 30, 2006.

Village Super Market operates a chain of 23 supermarkets under the ShopRite name in New Jersey and eastern Pennsylvania.