

Fredin Steven R
Form 3
August 31, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Å Fredin Steven R

(Last) (First) (Middle)

C/O AUTOLIV, INC. WORLD TRADE
CENTER, Å KLARABERGSVIADUKTEN
70

(Street)

STOCKHOLM, Å V7 Å SE-107 24

(City) (State) (Zip)

2. Date of Event
Requiring Statement
(Month/Day/Year)
08/31/2006

3. Issuer Name and Ticker or Trading Symbol
AUTOLIV INC [ALV]

4. Relationship of
Reporting Person(s) to
Issuer

5. If Amendment, Date
Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10%
Owner
X Officer ___ Other
(give title (specify below)
below)
Vice President Engineering

6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Expiration
Exercisable Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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| | | | | | | (I) (Instr. 5) | |
|-----------------------|------------|------------|--------------|-------|-------------------------|-------------------|---|
| Stock Option | 01/12/2005 | 01/12/2014 | Common Stock | 750 | \$ 40.26 ⁽¹⁾ | D | Â |
| Stock Option | 01/10/2006 | 01/10/2015 | Common Stock | 750 | \$ 47.46 ⁽¹⁾ | D | Â |
| Stock Option | 01/09/2007 | 01/09/2016 | Common Stock | 1,000 | \$ 49.6 ⁽¹⁾ | D | Â |
| Restricted Stock Unit | 01/12/2007 | 01/12/2007 | Common Stock | 250 | \$ 40.26 ⁽²⁾ | D | Â |
| Restricted Stock Unit | 01/10/2008 | 01/10/2008 | Common Stock | 250 | \$ 47.46 ⁽²⁾ | D | Â |
| Restricted Stock Unit | 01/09/2009 | 01/09/2009 | Common Stock | 333 | \$ 49.6 ⁽²⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Fredin Steven R C/O AUTOLIV, INC. WORLD TRADE CENTER KLARABERGSVIADUKTEN 70 STOCKHOLM,Â V7Â SE-107 24 | Â | Â | Â Vice President Engineering | Â |

Signatures

Steve Fredin 08/31/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Stock Options were awarded according to the Company's Stock Incentive Plan of 1997, as amended.

(2) The Restricted Stock Units were awarded according to the Company's Stock Incentive Plan of 1997, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.