

CAPTARIS INC
Form NT 10-Q
August 15, 2002

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 12b-25

Commission File Number: 0-25186

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 11-K Form 20-F
 Form 10-Q Form N-SAR

For Period Ended: June 30, 2002

- Transition Report on Form 10-K
- Transition Report on Form 10-Q
- Transition Report on Form 20-F
- Transition Report on Form N-SAR
- Transition Report on Form 11-K

For the Transition Period Ended: _____

Read attached instruction sheet before preparing form. Please print or type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I. REGISTRANT INFORMATION

Captaris, Inc.

Full name of registrant

Name changed from AVT Corporation to Captaris, Inc. on April 2, 2001.

Former name if applicable

11410 NE 122nd Way

Address of principal executive office (*Street and number*)

Kirkland, Washington 98034

City, State and Zip Code

PART II. RULE 12b-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- [x] (b) The subject annual report, semi-annual report, transition report on Form 10-K, 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III. NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

On July 16, 2002, the Company's newly appointed independent auditors identified an item that requires the restatement of previously filed financial statements. These circumstances were described in a press release dated July 25, 2002, referenced as Exhibit 99.1 on Form 8-K filed July 26, 2002 with the Securities and Exchange Commission.

As a result, the Company will be restating its financial statements for the three and six months ended June 30, 2001, and its financial statements for the year ended December 31, 2001.

Due to the restatement, the Company required additional time to complete its Form 10-Q. Management intends to file Form 10-Q with the Securities and Exchange Commission by August 19, 2002.

PART IV. OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification.

| | | |
|---|-------------|--------------------|
| Jeffrey B. deCillia, Chief Financial Officer | (425) | 825-3452 |
| (Name) | (Area code) | (Telephone number) |

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[x] Yes [] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? [] Yes [x] No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Captaris, Inc.

(Name of registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: August 15, 2002

By: /s/ JEFFREY B. DE CILLIA,
Jeffrey B. deCillia
Senior Vice President and
Chief Financial Officer