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FIRSTENERGY CORP
Form U5S
April 28, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM U5S

ANNUAL REPORT
For the Year Ended December 31, 2004

Filed pursuant to the Public Utility Holding Company Act of 1935

by

FirstEnergy Corp. (File No. 333-21011)
76 South Main Street, Akron, Ohio 44308

FIRSTENERGY CORP.
FORM U5S
ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2004

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ITEM 1. SYSTEM COMPANIES AND INVESTMENT THEREIN AS OF DECEMBER 31, 2004

Name of Company	Business Type	Number of Common Shares Owned	% of Voting Power	(In Thousands Dollar)	
				Issuer Book Value	Owner's Book Value
FirstEnergy Corp. (FirstEnergy):	Registered holding company				
Unsecured notes (11)				4,515,000	4,515,000
Money pool (13)				922,031	922,031
American Transmission Systems, Incorporated (ATSI)	Electric utility company	1	100.00%	295,420	295,420
Money pool (13)				97,965	97,965
Centerior Service Company*	Inactive	750	100.00%		
FE Acquisition Corp.*	Inactive	65	100.00%		
Mid-Atlantic Energy Development Co.*	Inactive	1,900	100.00%		
FE Holdings, L.L.C.* (6)	Inactive		100.00%		
FELHC, Inc. (FELHC)	Exempt telecommunications Company (ETC)	1	100.00%	32	32
Money pool (13)				44	44
First Communications, LLC (6)	ETC		65.00%	8,629	8,629
Unsecured notes (11)				5,000	5,000
FirstEnergy Facilities Services Group, LLC (FEFSG) (6)	Nonutility holding company	66	100.00%	90,753	90,753
Secured notes (11)				7,340	7,340
Short-term debt (12)				3,482	3,482
Money pool (13)				(8,877)	(8,877)
Dunbar Mechanical, Inc.	Rule 58 energy-related	277	100.00%	***	***
Edwards Electrical & Mechanical, Inc.	Rule 58 energy-related	435	100.00%	***	***
Elliott-Lewis Corporation	Rule 58 energy-related	100	100.00%	***	***
A.A. Duckett, Inc.	Rule 58 energy-related	1,000	100.00%	***	***

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Duckett Plumbing, LLC (6)	Rule 58 energy-related		90.00%		
E-L Enterprises, Inc.	Nonutility holding company	1,000	100.00%		
Modern Air Conditioning, Inc.	Rule 58 energy-related	49,950	100.00%	***	***
Airdex Air Conditioning Corporation	Rule 58 energy-related	100	100.00%	***	***
R.L. Anderson, Inc.	Rule 58 energy-related	9,800	100.00%	***	***
Sautter Crane Rental, Inc.	Rule 58 energy-related	100	100.00%		
L.H. Cranston and Sons, Inc.	Rule 58 energy-related	1,000	100.00%	***	***
Roth Bros., Inc.	Rule 58 energy-related	792	100.00%	***	***
R.P.C. Mechanical, Inc.	Rule 58 energy-related	100	100.00%	***	***
Spectrum Controls Systems, Inc.	Rule 58 energy-related	35	100.00%	***	***
The Hattenbach Company	Rule 58 energy-related	531	100.00%	***	***

ITEM 1. SYSTEM COMPANIES AND INVESTMENT THEREIN AS OF DECEMBER 31, 2004 (Continued)

Name of Company	Business Type	Number of Common Shares Owned	% of Voting Power	(In Thousands Dollar)	
				Issuer Book Value	Owner's Book Value
FirstEnergy Foundation	Charitable foundation		100.00%		
FirstEnergy Nuclear Operating Company (FENOC)	Energy-related company	1	100.00%	(11,200)	(11,200)
Money pool (13)				(58,559)	(58,559)
FirstEnergy Properties, Inc. (FE Properties)	Real estate subsidiary	400	100.00%	33,037	33,037
Secured notes (11)				9,182	9,182
Money pool (13)				24,438	24,438
BSG Properties, Inc.*	Real estate subsidiary	10	100.00%		
FirstEnergy Securities Transfer Company (FirstEnergy Transfer)	Stock transfer service	1	100.00%		
FirstEnergy Service Company (FECO)	Service company	1	100.00%	4,624	4,624
FirstEnergy Solutions Corp. (FES)	Rule 58 energy-related	8	100.00%	170,247	170,247
Money pool (13)				(245,215)	(245,215)
FirstEnergy Engineering, Incorporated	Rule 58 energy-related	100	100.00%	***	***
FirstEnergy Generation Corp. (GenCo)	Exempt wholesale generator	1	100.00%	***	***
Pollution control notes (11)				15,000	15,000
Money pool (13)				(706,545)	(706,545)
FirstEnergy Telecom Services, Inc.	ETC	100	100.00%	(5,751)	(5,751)
Money pool (13)				(26,108)	(26,108)
AFN Finance Company No. 1, LLC (6)	ETC		100.00%		
FirstEnergy Ventures Corp. (FirstEnergy Ventures)	Nonutility holding company	102	100.00%	110,446	110,446
Money pool (13)				17,252	17,252
Bay Shore Power Company	Rule 58 energy-related	1	100.00%	***	***

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Secured notes (11)				137,500	137,500
Money pool (13)				6,181	6,181
Centerior Communications Holdings, Inc.	Nonutility holding company	10	100.00%	***	***
Fiber Venture Equity, Inc.*	ETC	10	100.00%		
AFN Finance Company No. 3, LLC (6)	ETC		100.00%		
Centerior Energy Services, Inc.	Rule 58 energy-related	100	100.00%	***	***
Money pool (13)				445	445
Centerior Power Enterprises, Inc.*	Inactive Rule 58	10	100.00%		
Eastroc Technologies, LLC* (6)	energy-related		50.00%		
Engineered Processes, Ltd.* (6)	Rule 58 energy-related		50.00%		
FirstEnergy Telecommunications Corp.	ETC	1	100.00%	***	***
Money pool (13)				(1,128)	(1,128)

ITEM 1. SYSTEM COMPANIES AND INVESTMENT THEREIN AS OF DECEMBER 31, 2004 (Continued)

Name of Company	Business Type	Number of Common Shares Owned	% of Voting Power	(In Thousands Dollar)	
				Issuer Book Value	Owner's Book Value
Warrenton River Terminal, Ltd. (6)	Rule 58 energy-related	-	100.00%	***	***
Secured notes (11)				220	220
Money pool (13)				88	88
GPU Capital, Inc. (GPU Capital)	Foreign utility company	100	100.00%	175,400	175,400
Money pool (13)				234,267	234,267
GPU Electric, Inc. (GPU Electric)	Foreign utility company	100	100.00%	***	***
Money pool (13)				166,323	166,323
EI UK Holdings, Inc. (EIUK)	Foreign utility company	100	100.00%	***	***
Money pool (13)				(65,921)	(65,921)
Aquila Sterling Holdings LLC (5) (6)	Foreign utility company		50.00%		
GPU Argentina Services S.R.L.	Foreign utility company		100.00%		
GPU Diversified Holdings, LLC (GPUDH) (6)	Nonutility holding company	100	100.00%	19,836	19,836
Money pool (13)				1,557	1,557
Ballard Generation Systems, Inc.			7.41%	9,262	9,262
GPU Distributed Power, Inc.	Rule 58 energy-related	100	100.00%		
GPU EnerTech Holdings, Inc.	Rule 58 energy-related	100	100.00%		
EnviroTech Investment Fund I LP (1) (6)	Rule 58 energy-related		9.89%	433	433
GPU Solar, Inc.	Rule 58 energy-related	50	50.00%	289	289
GPU Nuclear, Inc. (GPUN)	Service company	2,500	100.00%	50	50
Money pool (13)				2,123	2,123
Private Fuel Storage LLC (6)			10.10%		
GPU Power, Inc. (GPU Power)	Exempt wholesale generator	100	100.00%	37,874	37,874
Money pool (13)				38,255	38,255
		100	100.00%		

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EI Canada Holding Limited (6)	Exempt wholesale generator				
EI Brooklyn Power Limited (6)	Exempt wholesale generator	100	100.00%		
EI Brooklyn Investments Limited (6)	Exempt wholesale generator	1	100.00%		
EI Services Canada Limited (6)	Exempt wholesale generator	100	100.00%		
Jersey Central Power & Light Company (JCP&L)	Public utility company	15,371,270	100.00%	3,155,362	3,155,362
First mortgage bonds (11)				383,185	383,185
Secured notes (11)				880,612	880,612
Money pool (13)				(248,532)	(248,532)
JCP&L Transition Funding, LLC (6)	Financing subsidiaries	100	100.00%	1,626	1,626
JCP&L Transition Funding II, LLC (6) (10)	Financing subsidiaries		100.00%		
Saxton Nuclear Experimental Corporation* (2)	Energy-related company		44.00%		

ITEM 1. SYSTEM COMPANIES AND INVESTMENT THEREIN AS OF DECEMBER 31, 2004 (Continued)

Name of Company	Business Type	Number of Common Shares Owned	% of Voting Power	(In Thousands Dollar)	
				Issuer Book Value	Owner's Book Value
MARBEL Energy Corporation (MARBEL)	Energy-related company	991	100.00%	141,151	141,151
Money pool (13)				118,602	118,602
Marbel HoldCo, Inc.	Nonutility holding company	100	100.00%	***	***
Metropolitan Edison Company (Met-Ed)	Public utility company	859,500	100.00%	1,285,419	1,285,419
First mortgage bonds (11)				80,020	80,020
Unsecured notes (11)				650,000	650,000
Money pool (13)				(80,090)	(80,090)
MetEd Funding LLC (6) (14)	Financing subsidiaries		100.00%	8,582	8,582
Money pool (13)				5,365	5,365
Met-Ed Preferred Capital II, Inc.	Financing subsidiaries	100	100.00%	2,562	2,562
Met-Ed Capital II, L. P. (6) (9)	Financing subsidiaries	-	100.00%		
Met-Ed Capital Trust (9)	Financing subsidiaries	-	100.00%		
Saxton Nuclear Experimental Corporation* (2)	Energy-related company		32.00%		
York Haven Power Company	Electric utility company	500	100.00%	26,949	26,949
Money pool (13)				13,404	13,404
MYR Group Inc. (MYR)	Energy-related company	100	100.00%	127,434	127,434
Money pool (13)				4,143	4,143
ComTel Technology, Inc.	Energy-related company	50,000	100.00%	***	***
Great Southwestern Construction, Inc.	Energy-related company	50,000	100.00%	***	***
Harlan Electric Company	Energy-related company	100	100.00%	***	***
Power Piping Company	Energy-related company	9,900	100.00%	***	***
Sturgeon Electric Company, Inc.	Energy-related company	100	100.00%	***	***
Hawkeye Construction, Inc.	Energy-related company	550	100.00%	***	***

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MYRcom, Inc.	Energy-related company	100	100.00%	***	***
MYRpower, Inc.	Energy-related company	100	100.00%	***	***
The L. E. Myers Co.	Energy-related company	1,000	100.00%	***	***
Ohio Edison Company (OE)	Public utility company	100	100.00%	2,493,809	2,493,809
First mortgage bonds (11)				80,000	80,000
Secured notes (11)				765,435	765,435
Unsecured notes (11)				511,000	511,000

ITEM 1. SYSTEM COMPANIES AND INVESTMENT THEREIN AS OF DECEMBER 31, 2004 (Continued)

Name of Company	Business Type	Number of Common Shares Owned	% of Voting Power	(In Thousands Dollar)	
				Issuer Book Value	Owner's Book Value
Short-term debt (12)				21,000	21,000
Money pool (13)				503,029	503,029
OES Capital, Incorporated	Financing subsidiaries	200	100.00%	28,220	28,220
Short-term debt (12)				141,935	141,935
Money pool (13)				16,839	16,839
OES Finance, Incorporated*	Financing subsidiaries	140	100.00%		
OES Nuclear, Incorporated	Financing subsidiaries	1	100.00%	12,473	12,473
Money pool (13)				14,843	14,843
OES Ventures, Incorporated	Nonutility holding company	110	100.00%	14,573	14,573
Money pool (13)				2,761	2,761
PNBV Capital Trust (8)	Financing subsidiaries	-	49.00%	20,883	20,883
Ohio Edison Financing Trust (6)	Financing subsidiaries	148,454	100.00%		
Ohio Edison Financing Trust II* (6)	Financing subsidiaries	-	100.00%		
Ohio Valley Electric Corporation (OVEC) (3)	Public utility company	16,500	16.50%	1,650	1,650
Indiana-Kentucky Electric Corporation					
Pennsylvania Power Company (Penn)	Public utility company	6,290,000	100.00%	327,379	327,379
First mortgage bonds (11)				21,143	21,143
Secured notes (11)				112,179	112,179
Unsecured notes (11)				14,500	14,500
Money pool (13)				(11,789)	(11,789)
Penn Power Funding LLC (6) (16)			100.00%	1,525	1,525
Money pool (13)				(63)	(63)
Apollo Tax Credit Fund III, L. P. (6)	Affordable housing investments		33.33%	500	500
Apollo Tax Credit Fund IX, L. P. (6)	Affordable housing investments		99.99%	14,000	14,000
Short-term debt (12)				4,072	4,072
Boston Capital Corporate Tax Credits IV, L. P. (6)	Affordable housing investments		2.95%	565	565

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Boston Capital Corporate Tax Credits X, L. P. (6)	Affordable housing investments	10.93%	2,104	2,104
Boston Capital Corporate Tax Credits XVI, L. P. (6)	Affordable housing investments	14.00%	5,411	5,411
Boston Capital Corporate Tax Credits XVII, L. P. (6)	Affordable housing investments	10.00%	4,493	4,493
Boston Financial Institutional Tax Credits III, L. P. (6)	Affordable housing investments	5.38%	1,007	1,007
Boston Financial Institutional Tax Credits V, L. P. (6)	Affordable housing investments	3.24%	731	731
Boston Financial Institutional Tax Credits XVI, L. P. (6)	Affordable housing investments	5.83%	2,579	2,579
EnviroTech Investment Fund I LP (1) (6)	Energy-related company	6.00%	695	695
Marion Senior Housing Limited Partnership (6)	Affordable housing investments	29.47%	1,131	1,131
McDonald Corporate Tax Credit Fund Limited				