

GROUP 1 AUTOMOTIVE INC

Form 4

March 09, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD ROBERT E II

2. Issuer Name **and** Ticker or Trading
Symbol
GROUP 1 AUTOMOTIVE INC
[GPI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
950 ECHO LANE, SUITE 100

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/08/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

HOUSTON, TX 77024

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/08/2007		S	300 D \$ 45.29	344,198	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007		S	200 D \$ 45.28	343,998	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007		S	100 D \$ 45.17	343,898	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007		S	100 D \$ 45.16	343,798	I	By Automotive Holdings-Texas,

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								LP ⁽¹⁾
Common Stock	03/08/2007	S	100	D	\$ 45.13	343,698	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	1,200	D	\$ 45.12	342,498	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	200	D	\$ 45.11	342,298	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	100	D	\$ 45.07	342,198	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	1,200	D	\$ 45.05	340,998	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	1,500	D	\$ 45.04	339,498	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	300	D	\$ 45.03	339,198	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	200	D	\$ 45.02	338,998	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	200	D	\$ 45.01	338,798	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	7,100	D	\$ 45	331,698	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	600	D	\$ 44.88	331,098	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	100	D	\$ 44.86	330,998	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	100	D	\$ 44.85	330,898	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	600	D	\$ 44.84	330,298	I	By Automotive Holdings-Texas, LP ⁽¹⁾

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Common Stock	03/08/2007	S	500	D	\$ 44.82	329,798	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	800	D	\$ 44.81	328,998	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	6,300	D	\$ 44.8	322,698	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	1,100	D	\$ 44.79	321,598	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	800	D	\$ 44.78	320,798	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	900	D	\$ 44.77	319,898	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	1,800	D	\$ 44.76	318,098	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock	03/08/2007	S	11,000	D	\$ 44.75	307,098	I	By Automotive Holdings-Texas, LP ⁽¹⁾
Common Stock						20,000	I	By Texas Automotive Holdings, LP ⁽²⁾
Common Stock						207,089	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans
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of (D)
(Instr. 3,
4, and 5)

Code V (A) (D) Date Expiration Title Amount
Exercisable Date or
Number
of
Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOWARD ROBERT E II 950 ECHO LANE SUITE 100 HOUSTON, TX 77024	X			

Signatures

/s/ Howard, II,
Robert E. 03/09/2007
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Howard is the sole limited partner of Automotive Holdings-Texas, LP and the sole member of Automotive Holdings-Texas-GP, LLC, its sole general partner.
- (2) Howard Investments, LLC is the sole limited partner of Texas Automotive Holdings, LP and the sole member of Texas Automotive Holdings-GP, LLC, its sole general partner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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