

CONSUMER PORTFOLIO SERVICES INC  
 Form 4  
 January 29, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ROBERTS WILLIAM B**

2. Issuer Name and Ticker or Trading Symbol  
**CONSUMER PORTFOLIO SERVICES INC [CPSS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 126 EAST 56TH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/27/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

NEW YORK, NY 10022  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or Price (D)   |  |                                   |
| common stock, no par value      | 01/27/2014                           |  | M                              |   | 20,000 A \$ 6.85  | 914,107  | D                                 |
| common stock, no par value      | 01/27/2014                           |  | M                              |   | 15,000 A \$ 5.26  | 929,107  | D                                 |
| common stock, no par value      | 01/27/2014                           |  | M                              |   | 10,000 A \$ 3.18  | 939,107  | D                                 |
| common stock, no par value      | 01/27/2014                           |  | M                              |   | 30,000 A \$ 0.77  | 969,107  | D                                 |

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|                            |            |   |        |   |         |           |   |
|----------------------------|------------|---|--------|---|---------|-----------|---|
| par value                  |            |   |        |   |         |           |   |
| common stock, no par value | 01/27/2014 | M | 40,000 | A | \$ 7.97 | 1,009,107 | D |
| common stock, no par value | 01/27/2014 | M | 25,000 | A | \$ 1.03 | 1,034,107 | D |
| common stock, no par value | 01/27/2014 | M | 18,000 | A | \$ 1.2  | 1,052,107 | D |
| common stock, no par value | 01/27/2014 | M | 7,000  | A | \$ 1.94 | 1,059,107 | D |
| common stock, no par value | 01/27/2014 | M | 50,000 | A | \$ 6.86 | 1,109,107 | D |
| common stock, no par value | 01/27/2014 | M | 12,000 | A | \$ 1.81 | 1,121,107 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                      |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                | Amount or Number of Shares |
| Stock Options                              | \$ 6.85  | 01/27/2014                           |  | M                              | 20,000  | 04/25/2007   | 10/25/2016  | Common, no par value | 20,000                     |
| Stock Options                              | \$ 5.26  | 01/27/2014                           |  | M                              | 15,000  | 01/30/2008   | 07/28/2017  | Common, no par value | 15,000                     |

|               |         |            |   |        |            |            |                            |        |
|---------------|---------|------------|---|--------|------------|------------|----------------------------|--------|
| Stock Options | \$ 3.18 | 01/27/2014 | M | 10,000 | 07/30/2008 | 01/30/2018 | Common,<br>no par<br>value | 10,000 |
| Stock Options | \$ 0.77 | 01/27/2014 | M | 30,000 | 11/13/2009 | 05/13/2019 | Common,<br>no par<br>value | 30,000 |
| Stock Options | \$ 7.97 | 01/27/2014 | M | 40,000 | 11/07/2013 | 05/07/2023 | Common,<br>no par<br>value | 40,000 |
| Stock Options | \$ 1.03 | 01/27/2014 | M | 25,000 | 12/03/2011 | 06/03/2021 | Common,<br>no par<br>value | 25,000 |
| Stock Options | \$ 1.2  | 01/27/2014 | M | 18,000 | 10/03/2012 | 04/03/2022 | Common,<br>no par<br>value | 18,000 |
| Stock Options | \$ 1.94 | 01/27/2014 | M | 7,000  | 01/16/2013 | 07/16/2022 | Common,<br>no par<br>value | 7,000  |
| Stock Options | \$ 6.86 | 01/27/2014 | M | 50,000 | 08/01/2013 | 02/01/2023 | Common,<br>no par<br>value | 50,000 |
| Stock Options | \$ 1.81 | 01/27/2014 | M | 12,000 | 10/27/2010 | 04/27/2020 | Common,<br>no par<br>value | 12,000 |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| ROBERTS WILLIAM B<br>126 EAST 56TH STREET<br>NEW YORK, NY 10022 | X             |           |         |       |

## Signatures

/s/ William B.  
Roberts

01/29/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Issued in consideration of named person's service as a director of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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