Fischer Kirk J Form SC 13G February 16, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO.)*

PENGE CORP.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001

(Title of Class of Securities)

70705P 10 5

DECEMBER 31, 2006

(CUSIP Number)

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b) [] Rule 13d-1(c) [X] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (3-06) PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

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CUSIP No. 70705P 10 5

| 1. | Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). KIRK J. FISCHER | | | | | | | |
|--|--|---|----|--------------------------|-----------|--|--|--|
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) | | | | | | | |
| | (a) [(b) [| | | | | | | |
| 3. | SEC Use Only | | | | | | | |
| 4. Citizenship or Place of Organization UNITED STATES | | | | | | | | |
| Number | | | 5. | Sole Voting Power | -0- | | | |
| Shares I ficially Owned by | У | | 6. | Shared Voting Power | 4,100,000 | | | |
| Reporti | ng | | 7. | Sole Dispositive Power | -0- | | | |
| Person (| Person With: | | 8. | Shared Dispositive Power | 4,100,000 | | | |
| 9. Aggregate Amount Beneficially Owned by Each Reporting Person KIRK FISCHER IS THE BENEFICIAL OWNER OF 4,100,000 SHARES OF THE COMMON STOCK. 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 11. Percent of Class Represented by Amount in Row (9) 16.7% 12. Type of Reporting Person (See Instructions) IN Page 2 of 8 Pages | | | | | | | | |
| CUSIP No. 70705P 10 5 | | | | | | | | |
| 1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). LORI L. FISCHER | | | | | | | | |
| 2. Check the Appropriate Box if a Member of a Group (See Instructions) | | | | | | | | |
| | (a) [(b) [|] | | | | | | |
| 3. | SEC Use Only | | | | | | | |
| | | | | | | | | |

4. Citizenship or Place of Organization

2

| Edgar Filing: Fischer Kirk J - Form SC 13G | | | | | | | |
|---|---|-----------------------|--|--|--|--|--|
| UN | ITED STATES | | | | | | |
| | | | | | | | |
| Number of Shares Bene- | 5. | Sole Voting Power | -0- | | | | |
| ficially Owned by Each | 6. | Shared Voting Powe | 4,100,000 | | | | |
| Reporting | 7. | Sole Dispositive Po | ower -0- | | | | |
| Person With: | 8. Sha | red Dispositive Power | 4,100,000 | | | | |
| 9. Aggregate Amount Beneficially Owned by Each Reporting Person LORI FISCHER IS THE BENEFICIAL OWNER OF 4,100,000 SHARES OF THE COMMON STOCK. | | | | | | | |
| 10. Check if the Instructions | heck if the Aggregate Amount in Row (9) Excludes Certain Shares (See nstructions) | | | | | | |
| 11. Percent of C | Percent of Class Represented by Amount in Row (9) 16.7% | | | | | | |
| 12. Type of Repor | Type of Reporting Person (See Instructions) IN | | | | | | |
| Page 3 of 8 Pages | | | | | | | |
| CUSIP No. 70705P 10 5 | | | | | | | |
| ITEM 1. | | | | | | | |
| (a) Name of | Issuer: | PENGE CORP. (THE " | COMPANY") | | | | |
| (b) Address | of Principal | | 501 NORTH FAIRGROUNDS, IDLAND, TX 79705 | | | | |
| ITEM 2. | | | | | | | |

- (a) Name of Persons Filing: KIRK J. FISCHER AND LORI L. FISCHER (THE "REPORTING PERSONS")
- (b) Address of Principal Business Office, if none, Residence:
 PRINCIPAL BUSINESS OFFICE OF THE REPORTING PERSONS IS 1501
 NORTH FAIRGROUNDS, MIDLAND, TX 79705
- (c) Citizenship: UNITED STATES
- (d) Title of Class of Securities: COMMON STOCK, PAR VALUE \$0.001 (THE "COMMON STOCK")
- (e) CUSIP Number: 70705P 10 5

ITEM 3.

This statement is not filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c).

ITEM 4. OWNERSHIP

(a) Amount Beneficially Owned: AS OF DECEMBER 31, 2006, THE REPORTING

PERSONS WERE THE BENEFICIAL OWNERS OF 4,100,000 SHARES OF THE COMMON STOCK.

- (b) Percent of Class: 16.7%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: AS OF DECEMBER 31, 2006, NEITHER REPORTING PERSON HAD SOLE POWER TO VOTE OR TO DIRECT THE VOTE OF ANY SHARES OF THE COMMON STOCK.
 - (ii) Shared power to vote or to direct the vote: AS OF DECEMBER 31, 2006, THE REPORTING PERSONS SHARED THE POWER TO VOTE OR TO DIRECT THE VOTE OF 4,100,000 SHARES OF THE COMMON STOCK, OF WHICH 2,100,000 SHARES WERE HELD OF RECORD BY KIRK FISCHER, 1,250,000 SHARES WERE HELD OF RECORD BY LORI FISCHER AND 750,000 SHARES WERE HELD OF RECORD BY THEIR CHILDREN.
 - (iii) Sole power to dispose or to direct the disposition of: AS OF DECEMBER 31, 2006, NEITHER REPORTING PERSON HAD SOLE POWER TO DISPOSE OF OR TO DIRECT THE DISPOSITION OF ANY SHARES OF THE COMMON STOCK.

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- (iv) Shared power to dispose or to direct the disposition of: AS OF DECEMBER 31, 2006, THE REPORTING PERSONS SHARED THE POWER TO DISPOSE OF OR TO DIRECT THE DISPOSITION OF 4,100,000 SHARES OF THE COMMON STOCK, OF WHICH 2,100,000 SHARES WERE HELD OF RECORD BY KIRK FISCHER, 1,250,000 SHARES WERE HELD OF RECORD BY LORI FISCHER AND 750,000 SHARES WERE HELD OF RECORD BY THEIR CHILDREN.
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

NOT APPLICABLE.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

SEE ITEM 4.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

NOT APPLICABLE.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE.

ITEM 10. CERTIFICATIONS

NOT APPLICABLE.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: FEBRUARY 12, 2007

/s/ KIRK J. FISCHER

Kirk J. Fischer

DATED: FEBRUARY 12, 2007

/s/ LORI L. FISCHER

Lori L. Fischer

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INDEX TO EXHIBITS

Exhibit Description

A Written agreement relating to the filing of a joint statement by Kirk J. Fischer and Lori L. Fischer as required by Rule 13d-1(k) under the Securities Exchange Act of 1934

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EXHIBIT A

AGREEMENT

The undersigned agree that this Schedule 13G of Kirk J. Fischer and Lori L. Fischer relating to the shares of Common Stock of Penge Corp., shall be filed on behalf of each of the undersigned.

DATED: FEBRUARY 12, 2007

/s/ KIRK J. FISCHER

Kirk J. Fischer

DATED: FEBRUARY 12, 2007

/s/ LORI L. FISCHER

Lori L. Fischer

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