

MEDICINOVA INC  
Form 4/A  
September 20, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Okajima Masatsune

2. Issuer Name and Ticker or Trading Symbol  
MEDICINOVA INC [4875 OSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4350 LA JOLLA VILLAGE DRIVE,  
SUITE 950

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/01/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP and Head of Japanese Office

(Street)  
SAN DIEGO, CA 92122

4. If Amendment, Date Original Filed(Month/Day/Year)  
09/06/2006

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) <sup>(4)</sup>	\$ 2.26 <sup>(1)</sup>	09/01/2006	A	150,000					<sup>(2)</sup>	08/31/2016	Common Stock	150,000
Stock Option (right to buy) <sup>(4)</sup>	\$ 3.41 <sup>(3)</sup>	09/01/2006	A	250,000					<sup>(2)</sup>	08/31/2006	Common Stock	250,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Okajima Masatsune 4350 LA JOLLA VILLAGE DRIVE, SUITE 950 SAN DIEGO, CA 92122			VP and Head of Japanese Office	

## Signatures

/s/ Shintaro Asako,  
Attorney-in-Fact

09/19/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price of this stock option is 265 yen. On the date of grant, the exercise price was equal to \$2.26, based on the exchange rate as found on www.oanda.com.
- (2) The option vests over a four (4) year period commencing September 1, 2006, in equal monthly installments.
- (3) The exercise price of this stock option is 400 yen. On the date of grant, the exercise price was equal to \$3.41, based on the exchange rate as found on www.oanda.com.
- (4) This line item is being amended to correct the "Transaction Date" to be September 1, 2006. This amendment is also being filed to correct the "Date of Earliest Transaction Required to be Reported" to be September 1, 2006; and to correct the date of the "Signature of Reporting Person" to be September 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.