

JANZEN HOWARD E
Form 4
May 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JANZEN HOWARD E

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [FON]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President Sprint Business

P.O. BOX 7997

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SHAWNEE MISSION, KS 66207

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| FON Common Stock | 05/13/2005 | | M ⁽¹⁾ | | 1,200 A \$ 11.685 | 177,534 | D |
| FON Common Stock | 05/13/2005 | | S ⁽¹⁾ | | 1,200 D \$ 22.08 | 176,334 | D |
| FON Common Stock | 05/13/2005 | | M ⁽¹⁾ | | 1,713 A \$ 11.685 | 178,047 | D |
| FON Common | 05/13/2005 | | S ⁽¹⁾ | | 1,713 D \$ 22.07 | 176,334 | D |

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| | | | | | | | | |
|------------------------|------------|-------------------------|-------|---|--------------|---------|---|--|
| Stock | | | | | | | | |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 3,400 | A | \$ 11.685 | 179,734 | D | |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 3,400 | D | \$ 22.04 | 176,334 | D | |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 1,500 | A | \$ 7.59 | 177,834 | D | |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 1,500 | D | \$ 22.07 | 176,334 | D | |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 3,700 | A | \$ 7.59 | 180,034 | D | |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 3,700 | D | \$ 22.05 | 176,334 | D | |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 1,300 | A | \$ 7.59 | 177,634 | D | |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 1,300 | D | \$ 22.08 | 176,334 | D | |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 156 | A | \$ 7.59 | 176,490 | D | |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 156 | D | \$ 22.07 | 176,334 | D | |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 1,600 | A | \$ 7.59 | 177,934 | D | |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 1,600 | D | \$ 22.07 | 176,334 | D | |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 900 | A | \$ 7.59 | 177,234 | D | |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 900 | D | \$ 22.09 | 176,334 | D | |

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|------------------------|------------|-------------------------|-------|---|----------|---------|---|
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 1,500 | A | \$ 7.59 | 177,834 | D |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 1,500 | D | \$ 22.11 | 176,334 | D |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 2,500 | A | \$ 7.59 | 178,834 | D |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 2,500 | D | \$ 22.06 | 176,334 | D |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 2,900 | A | \$ 7.59 | 179,234 | D |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 2,900 | D | \$ 22.01 | 176,334 | D |
| FON Common Stock | 05/13/2005 | <u>M</u> ⁽¹⁾ | 4,100 | A | \$ 7.59 | 180,434 | D |
| FON Common Stock | 05/13/2005 | <u>S</u> ⁽¹⁾ | 4,100 | D | \$ 22.06 | 176,334 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option | \$ 7.59 | 05/13/2005 | | <u>M</u> ⁽¹⁾ | 1,500 | <u>(2)</u> 05/13/2013 | FON Common |

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|---|-----------|------------|------------------------|-------|------------|------------|------------------|-------|--|
| (right to buy) | | | | | | | | Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 05/13/2005 | <u>M⁽¹⁾</u> | 3,700 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 3 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 05/13/2005 | <u>M⁽¹⁾</u> | 1,300 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 1 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 05/13/2005 | <u>M⁽¹⁾</u> | 156 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 1 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 05/13/2005 | <u>M⁽¹⁾</u> | 1,600 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 1 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 05/13/2005 | <u>M⁽¹⁾</u> | 900 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 9 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 05/13/2005 | <u>M⁽¹⁾</u> | 1,500 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 1 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 05/13/2005 | <u>M⁽¹⁾</u> | 2,500 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 2 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 05/13/2005 | <u>M⁽¹⁾</u> | 2,900 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 2 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.59 | 05/13/2005 | <u>M⁽¹⁾</u> | 4,100 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 4 | |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 500 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 5 | |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 3,500 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 3 | |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 3,500 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 3 | |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 1,900 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 1 | |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 600 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 6 | |

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|---|------------|------------|------------------------|--------|------------|------------|------------------|----|
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 6,000 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 6 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 5,800 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 5 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 600 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 6 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 200 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 2 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 3,500 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 3 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 3,100 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 3 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 1,100 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 3,400 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 3 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 300 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 3 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 1,200 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 1,713 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 11.685 | 05/13/2005 | <u>M⁽¹⁾</u> | 3,400 | <u>(2)</u> | 05/13/2013 | FON Common Stock | 3 |
| Share Units RSU | <u>(3)</u> | 05/13/2005 | M | 14,742 | 05/13/2005 | <u>(3)</u> | FON Common Stock | 14 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

JANZEN HOWARD E
P.O. BOX 7997
SHAWNEE MISSION, KS 66207

President Sprint Business

Signatures

By: Claudia S Toussaint For: Howard E
Janzen 05/17/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a Rule 10b5-1 trading plan entered into on May 6, 2005.
- (2) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

These share units are issued under Sprint's 1997 Long-Term Stock Incentive Program. Each unit represents the right to receive one share
- (3) of the underlying security at a date in the future, unless the reporting person elects to have the underlying security delivered at a later delivery date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.