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COMMUNITY WEST BANCSHARES /
Form 8-K
October 28, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE
ACT OF 1934

Date of Report (Date of earliest event reported): October 27, 2003

COMMUNITY WEST BANCSHARES
(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation or organization)

77-0446957
(I.R.S. Employer
Identification No.)

Commission File Number: 000-23575

445 Pine Avenue, Goleta, California
(Address of principal executive offices)

93117
(Zip code)

(805) 692-5821
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS

On October 27, 2003, the Company issued a press release announcing that the Office of the Comptroller of the Currency terminated the Consent Order which the Company's banking subsidiary, Goleta National Bank, entered into as of October 28, 2002, a copy of which is attached as Exhibit 99.1 to this current Report on Form 8-K. The letter from the Comptroller of the Currency and the Order Terminating the Order are attached to this Report as Exhibit 10.17, and are incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits :

- 10.17 Letter issued by the Comptroller of the Currency and Order Terminating the Consent Order, dated October 21, 2003.
- 99.1 Press release dated October 27, 2003, entitled "Community West Bancshares (CWBC) Announces that Goleta National Bank's Consent Order with the OCC has been terminated."

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

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Date: October 27, 2003

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By: /s/ Charles G. Baltuskonis

Charles G. Baltuskonis
Chief Financial Officer