

FIRST UNITED CORP/MD/
Form 4
June 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FITZWATER JEANNETTE R

2. Issuer Name and Ticker or Trading Symbol
FIRST UNITED CORP/MD/
[FUNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

19 SOUTH SECOND STREET, P.O. BOX 9

05/17/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OAKLAND, MD 215500009

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/17/2007		S	0.22 D \$ 23.1	646 ⁽¹⁾	I	By LLC
Common Stock					8,583.29 ⁽²⁾	D	
Common Stock					762.86	I	By 401(k)
Common Stock					1,080.71 ⁽³⁾	I	By trust for daughter
					1,014.17 ⁽⁴⁾	I	

Common
Stock

By trust
for
daughter 2

Common
Stock

1,123.22 ⁽⁵⁾ I

By trust
for son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FITZWATER JEANNETTE R
19 SOUTH SECOND STREET
P.O. BOX 9
OAKLAND, MD 215500009

Senior Vice President

Signatures

By: /s/ Jeannette R.
Fitzwater

06/11/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Amount includes 16.22 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.
- (2) Amount includes 5,868 shares held jointly with spouse that were transferred from the previously reported trust holdings. Amount also includes 146.54 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.
- (3) Amount includes 28.22 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.
- (4) Amount includes 26.17 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.
- (5) Amount includes 29.33 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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