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ENTERTAINMENT PROPERTIES TRUST

Form 8-K

September 22, 2005

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED):

SEPTEMBER 20, 2005

ENTERTAINMENT PROPERTIES TRUST

(Exact Name of Registrant as Specified in its Charter)

| | | |
|---|--|--|
| Maryland (State or other jurisdiction of incorporation) | 1-13561 (Commission File Number) | 43-1790877 (IRS Employer Identification No.) |
|---|--|--|

30 WEST PERSHING ROAD, SUITE 201, KANSAS CITY, MISSOURI 64108

(Address of principal executive offices) (Zip Code)

(816) 472-1700

Registrant's telephone number, including area code:

Not Applicable

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On September 20, 2005, we entered into an Employment Agreement with Mark A. Peterson, our Vice President - Accounting and Administration. A copy of the Employment Agreement is attached as Exhibit 10.32 to this report.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit 10.32 Employment Agreement dated September 20, 2005 between the Company and Mark A. Peterson.

| EXHIBIT NO. | DESCRIPTION OF EXHIBIT |
|-------------|--|
| 10.32 | Employment Agreement dated September 20, 2005 between the Company and Mark A. Peterson |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ENTERTAINMENT PROPERTIES TRUST

Dated: September 21, 2005

By:/s/ Fred L. Kennon

Fred L. Kennon
Vice President, Treasurer and Chief
Financial Officer