Paulson John Form 3 October 27, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

response...

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

owned directly or indirectly.

1. Name and Address of Reporting Person * PAULSON & CO INC			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol CHENIERE ENERGY INC [LNG]				
(Last)	(First)	(Middle)	10/17/2008	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
590 MADISON AVENUE							1 1100(1120111112 uj/ 1 0111)	
(Street)				(Check all applicable)		6. Individual or Joint/Group		
NEW YORK, NY 10022				Director Officer (give title below	Other		Filing(Check Applicable Line) ——Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I -	Non-Derivat	ive Securiti	ies Be	neficially Owned	
1.Title of Securi (Instr. 4)	ity		2. Amount Beneficiall (Instr. 4)	of Securities y Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	•	
Common Sto	ck		276,939		D (1) (9)	Â		
Common Sto	ck		400,242		D (2) (9)	Â		
Common Sto	ck		1,011,912	2	D (3) (9)	Â		
Common Sto	ck		11,837		D (4) (9)	Â		
Common Sto	ck		685,636		D (5) (9)	Â		
Common Sto	ck		1,905,694	4	D (6) (9)	Â		
Common Sto	ck		2,542,698	3	D (7) (9)	Â		
Common Sto	ck		565,042		D (8) (9)	Â		
Reminder: Report on a separate line for each class of securities benefic owned directly or indirectly.				cially S	EC 1473 (7-02	2)		

Persons who respond to the collection of information contained in this form are not

Edgar Filing: Paulson John - Form 3

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	Date Exer	cisable and	3. Title and	Amount of	4.	5.	Nature of Indirect
(Instr. 4)	Expiration Date (Month/Day/Year)		Securities Underlying Derivative Security		Conversion	Ownership	Beneficial Ownership
					or Exercise	Form of	(Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Date Exercisable	Expiration Date			Derivative	Security:	
				A	Security	Direct (D)	
			m: 1	Amount or		or Indirect	
			Title	Number of		(I)	
				Shares		(Instr. 5)	

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
PAULSON & CO INC 590 MADISON AVENUE NEW YORK, NY 10022	Â	ÂX	Â	Â		
Paulson John 590 MADISON AVENUE NEW YORK, NY 10022	Â	ÂX	Â	Â		

Signatures

Stuart L. Merzer, General Counsel and Chief Compliance Officer of Paulson & Co. Inc.

10/27/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the securities of the issuer owned directly by Paulson Partners L.P. ("Paulson Partners").
- (2) Reflects the securities of the issuer owned directly by Paulson Partners Enhanced L.P. ("Enhanced L.P.").
- (3) Reflects the securities of the issuer owned directly by Paulson International Ltd. ("Paulson International").
- (4) Reflects the securities of the issuer owned directly by Paulson Advantage Select Ltd. ("Advantage Select Ltd.").
- (5) Reflects the securities of the issuer owned directly by Paulson Advantage Master Ltd. ("Advantage Master").
- (6) Reflects the securities of the issuer owned directly by Paulson Advantage Plus Master Ltd. ("Advantage Plus Master").
- (7) Reflects the securities of the issuer owned directly by Paulson Enhanced Ltd. ("Enhanced Ltd.").
- (8) Reflects the securities of the issuer held directly in accounts managed separately ("Separately Managed Accounts") by Paulson & Co. Inc. ("Paulson").
- (9) Paulson is an investment advisor registered under the Investment Advisors Act of 1940. Paulson is the investment manager of Paulson Partners, Enhanced L.P., Paulson International, Advantage Select Ltd., Advantage Master, Advantage Plus Master and Enhanced Ltd. (collectively, the "Funds") and to the Separately Managed Accounts. Paulson is also the controlling person of Paulson Advisers LLC, the managing general partner of each of Paulson Partners and Enhanced L.P. John Paulson is the controlling person of Paulson. Each of Paulson and John Paulson may be deemed to indirectly beneficially own the securities directly owned by the Funds and the Separately

Reporting Owners 2

Edgar Filing: Paulson John - Form 3

Managed Accounts. For purposes of this Form 3, Paulson and John Paulson disclaim ownership of the shares of common stock owned by the Funds and accounts reporting on this Form 3 except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.