

GLOBAL CASINOS INC
Form 8-K
December 07, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 7, 2007

GLOBAL CASINOS, INC.

(Exact Name of Registrant as Specified in its Charter)

<u>Utah</u>	<u>0-15415</u>	<u>87-0340206</u>
(State or other jurisdiction of incorporation)	Commission File Number	(I.R.S. Employer Identification number)

5455 Spine Road, Suite C, Boulder, Colorado 80301
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (303) 527-2903

(Former name or former address, if changed since last report)

- Written communications pursuant to Rule 425 under the Securities Act
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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ITEM 7.01 REGULATION FD DISCLOSURE

On December 7, 2007, the Company announced that effective December 5, 2007, it executed an Amendment No. 3 to the Asset Purchase and Sale Agreement dated June 14, 2007, as amended by Amendment No. 1 thereto dated September 28, 2007 as further amended by Amendment No. 2 thereto dated November 30, 2007 with Doc Holliday Casino, LLC, a Colorado limited liability company, providing for the acquisition of substantially all of the tangible and intangible assets used in connection with the operation of Doc Holliday Casino, a limited stakes gaming casino located in Central City, Colorado. The Amendment modified the purchase price and extended the termination date of the Agreement.

ITEM 9.01: EXHIBITS

(c) Exhibit

Item Title

99.1 Press Release dated December 7, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Global Casinos, Inc

(Registrant)

Dated: December 7, 2007

/s/ Clifford L.
Neuman
Clifford L. Neuman, President