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BLUE DOLPHIN ENERGY CO  
Form 8-K  
March 24, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities and Exchange Act of 1934

Date of Report: (Date of earliest event reported):  
March 24, 2003 (March 24, 2003)

Blue Dolphin Energy Company  
(Exact name of registrant as specified in its charter)

Delaware  
(State of Incorporation)

0-15905  
(Commission File Number)

73-1268729  
(IRS Employer  
Identification No.)

801 Travis, Suite 2100  
Houston, Texas 77002  
(Address of Registrant's principal executive offices)

(713) 227-7660  
(Registrant's telephone number, including area code)

(Not Applicable)  
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On March 24, 2003, Blue Dolphin Energy Company, a Delaware corporation ("Blue Dolphin"), issued a press release reporting its earnings for the quarter and year end December 31, 2002.

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ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(a) Exhibits

99.1 Press Release issued March 24, 2003

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 24, 2003

BLUE DOLPHIN ENERGY COMPANY

/s/ G. Brian Lloyd

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G. Brian Lloyd  
Vice President, Treasurer

INDEX TO EXHIBITS

EXHIBIT -----	DESCRIPTION OF EXHIBIT -----
99.1	Press Release issued March 24, 2003