

LOGIC DEVICES INC  
Form 5  
November 21, 2002

**Form 5**

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, DC 20549

OMB APPROVAL  
OMB Number:  
3235-0362  
Expires: October 31,  
2001  
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Check box if no longer  
subject to  
Section 16. Form 4 or Form  
5 obligations  
may continue. See  
Instruction 1(b).

ANNUAL STATEMENT OF CHANGES BENEFICIAL  
OWNERSHIP

Form 3 Holdings Reported

Form 4 Transactions  
Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of  
1934, Section 17(a) of the Public Utility Holding Company Act  
of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Joel S. Kanter  (Last) (First) (Middle)  8000 Towers Crescent Dr.  (Street)  Vienna, VA 22182  (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol  LOGIC Devices Incorporated - LOGC		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Year  September 2002		7. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
5. If Amendment, Date of Original (Month/Year)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			

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\* If the form is filed by more than one reporting person, see instruction 4(b)(v).

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts calls warrants options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Ownership (Instr. 4)
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options ( Right to Buy)	\$1.10	05/20/02	A	50,000		05/20/02	05/20/07	Common Stock	50,000		50,000	D	

Explanation of Responses:

\_\_\_\_\_  
/s/ Joel S. Kanter  
\*\*Signature of Reporting Person

\_\_\_\_\_  
September 20, 2002  
Date

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Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
*See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.