

CSG SYSTEMS INTERNATIONAL INC
 Form 4
 October 27, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HANSEN NEAL C

2. Issuer Name and Ticker or Trading Symbol
 CSG SYSTEMS INTERNATIONAL INC [CSGS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

(Last) (First) (Middle)
 7887 E. BELLEVIEW AVENUE, SUITE 1000
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/25/2004

ENGLEWOOD, CO 80111

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/25/2004	10/25/2004	S	10,000	D \$ 15.28	878,448	D
Common Stock	10/25/2004	10/25/2004	S	15,500	D \$ 14.65	862,948	D
Common Stock	10/26/2004	10/26/2004	S	100	D \$ 17.1	862,848	D
Common Stock	10/26/2004	10/26/2004	S	2,600	D \$ 17.07	860,248	D
Common Stock	10/26/2004	10/26/2004	S	5,600	D \$ 17.05	854,648	D

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Common Stock	10/26/2004	10/26/2004	S	1,000	D	\$ 17.03	853,648	D	
Common Stock	10/26/2004	10/26/2004	S	3,650	D	\$ 17.01	849,998	D	
Common Stock	10/26/2004	10/26/2004	S	17,050	D	\$ 17	832,948	D	
Common Stock							106,700	I	Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Underlying Securities (Instr. 3 and 4)
Stock Options (Right to buy)	\$ 21.125					Date Exercisable: 01/20/2002 Expiration Date: 01/20/2008	Common Stock	80,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HANSEN NEAL C 7887 E. BELLEVIEW AVENUE SUITE 1000 ENGLEWOOD, CO 80111	X		Chairman & CEO	

Signatures

NEAL C
HANSEN

10/27/2004

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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